

To: **FINANCIAL SUPERVISORY AUTHORITY**
BUCHAREST STOCK EXCHANGE

Report date: 20.01.2016

Rompetro Rafinare S.A.

Legal address: 215 Navodari blv., Năvodari, Administrative Building, Constanta county

Phone number: 0241/506150

Fax number: 0241/506930; 506901

Sequence number in the Trade Registry: J13/534/1991

Unique Identification Number: 1860712

Subscribed and paid capital: 4.410.920.572,6 RON

Regulated market on which the securities are traded: Bucharest Stock Exchange (market symbol RRC)



I) **ERRATA:** This report corrects a material error in the Current Report registered with the company under no. 11689 of 23.12.2015, as follows:

- in the section named "Contracts concluded by ROMPETROL RAFINARE S.A. as Supplier", under item 18, column V, the amount of "486,849 EURO" is amended with the accurate amount of "939,183 EURO", according to Add. 342/27.11.2015 to the Contract 2015 - RRC 1/30.12.2014, concluded with Kazmunaygas Trading A.G..

II) Reporting of legal documents concluded by Rompetrol Rafinare S.A. acc. to art. 225 of the Law no. 297/2004 on the capital market and art. 113 letter G. of CNVM Regulation no. 1/2006

Item no.	Person / entity with whom the Company concluded the legal act	Nature of the act and the conclusion date	Subject matter of the legal act	Total value of the legal act or its estimation	Guarantees constituted, penalties stipulated	Payment terms and methods
Contracts concluded by S.C. ROMPETROL RAFINARE S.A. as Beneficiary						
1	Kazmunaygas Trading AG	Add 20/02.12.2015 - GOS_03428/22.12.2014 - RR3/29.12.2014	Raw materials acquisitions	USD 6,782,844	Calculated in USD, based on 1 month Libor rate, published at maturity, plus 3% p.a.	3 business days after completion of quotation term
2	Kazmunaygas Trading AG	Add 21/07.12.2015 - GOS_03428/22.12.2014 - RR3/29.12.2014	Raw materials acquisitions	USD 1,720,636	Calculated in USD, based on 1 month Libor rate, published at maturity, plus 3% p.a.	3 business days after completion of quotation term
3	Kazmunaygas Trading AG	04500-RR-2015-12/PHY_13423 = Add 25_KMGT/006-2015_RR 5/30.12.2014	Raw materials acquisitions	USD 19,952,473	Payments within 90 calendar days (included) after the B/L (day zero) are accepted for direct payments, in this case the Seller shall charge the Buyer an interest at LIBOR rate (6 months) +3.17% published by "British Banker's Association" at 11:00 AM, London time, for each calendar day applied as of the 31st day after the date of the B/L (day zero); in case of payment delays, the Buyer shall pay penalties for each day of delay starting with the 91st day after the date of the B/L (day zero) at LIBOR rate (6 months) + 3.17% per annum, published by "British Banker's Association" at 11:00 AM, London time. The Bank charges for financing (including but not limited to L/C, storage fees) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. The penalties rate shall be valid until full payment of the amount of the invoice for the delivered crude oil. Should the Buyer open a Holding Certificate and places it on the financing line of the Seller, the Buyer shall pay interest for the period between the issuance of the certificate until full payment. The interest is based on LIBOR rate (1 month) +1.92% p.a. published by "British Banker's Association". If the deliveries are performed by EX STOCK C-ta and/or Midia, under the financing line BNP Supplemental, the Buyer shall pay additionally a country risk and processing fee of 2%p.a. the fee shall be calculated until the final payment to BNP. The bank charges for financing (including but not limited to L/C, storage fees) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. Financing through Credit Agricole: For vessels that use the Seller's financing line, for payments the Buyer shall pay interest +3.09% p.a. (45 days of payment from the seller to the supplier)	30 days after the date of B/L

4	Kazmunaygas Trading AG	04501-RR-2015-12/PHY_13434 = Add 26_KMGT/006-2015_RR 5/30.12.2014	Raw materials acquisitions	USD 19,588,752	<p>Payments within 90 calendar days (included) after the B/L (day zero) are accepted for direct payments, in this case the Seller shall charge the Buyer an interest at LIBOR rate (6 months) +3.17% published by "British Banker's Association" at 11:00 AM, London time, for each calendar day applied as of the 31st day after the date of the B/L (day zero); in case of payment delays, the Buyer shall pay penalties for each day of delay starting with the 91st day after the date of the B/L (day zero) at LIBOR rate (6 months) + 3.17% per annum, published by "British Banker's Association" at 11:00 AM, London time. The Bank charges for financing (including but not limited to L/C, storage fees) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. The penalties rate shall be valid until full payment of the amount of the invoice for the delivered crude oil. Should the Buyer open a Holding Certificate and places it on the financing line of the Seller, the Buyer shall pay interest for the period between the issuance of the certificate until full payment. The interest is based on LIBOR rate (1 month) +1.92% p.a. published by "British Banker's Association". If the deliveries are performed by EX STOCK C-ta and/or Midia, under the financing line BNP Supplemental, the Buyer shall pay additionally a country risk and processing fee of 2%p.a. the fee shall be calculated until the final payment to BNP. The bank charges for financing (including but not limited to L/C, storage fees) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. Financing through Credit Agricole: For vessels that use the Seller's financing line, for payments the Buyer shall pay interest +3,09% p.a. (45 days of payment from the seller to the supplier)</p>	30 days after the date of B/L
5	Kazmunaygas Trading AG	04502-RR-2015-12/PHY_13444 = Add 27_KMGT/006-2015_RR 5/30.12.2014	Raw materials acquisitions	USD 19,221,009	<p>Payments within 90 calendar days (included) after the B/L (day zero) are accepted for direct payments, in this case the Seller shall charge the Buyer an interest at LIBOR rate (6 months) +3.17% published by "British Banker's Association" at 11:00 AM, London time, for each calendar day applied as of the 31st day after the date of the B/L (day zero); in case of payment delays, the Buyer shall pay penalties for each day of delay starting with the 91st day after the date of the B/L (day zero) at LIBOR rate (6 months) + 3.17% per annum, published by "British Banker's Association" at 11:00 AM, London time. The Bank charges for financing (including but not limited to L/C, storage fees) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. The penalties rate shall be valid until full payment of the amount of the invoice for the delivered crude oil. Should the Buyer open a Holding Certificate and places it on the financing line of the Seller, the Buyer shall pay interest for the period between the issuance of the certificate until full payment. The interest is based on LIBOR rate (1 month) +1.92% p.a. published by "British Banker's Association". If the deliveries are performed by EX STOCK C-ta and/or Midia, under the financing line BNP Supplemental, the Buyer shall pay additionally a country risk and processing fee of 2%p.a. the fee shall be calculated until the final payment to BNP. The bank charges for financing (including but not limited to L/C, storage fees) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. Financing through Credit Agricole: For vessels that use the Seller's financing line, for payments the Buyer shall pay interest +3,09% p.a. (45 days of payment from the seller to the supplier)</p>	30 days after the date of B/L
6	Kazmunaygas Trading AG	Add 23/29.12.2015 - GOS_03428/22.12.2014 - RR3/29.12.2014 (*)	Raw materials acquisitions	USD 217,635,000	Calculated in USD, based on one month Libor rate, published at maturity, plus 3% p.a.	3 business days after completion of quotation term

7	Kazmunaygas Trading AG	KMGT AG - CRUDE OIL TERM SALES CONTRACT _ RR 3 /29.12.2015 (*)	Raw materials acquisitions	USD 884,175,627	In case of payment delays, the Buyer shall pay penalties for each day of delay starting with the 31st day after the date of the B/L (day zero) at LIBOR rate (6 months) + 3.17% per annum, published by "ICE BENCHMARK ADMINISTRATION" at 11:00 AM, London time. The Seller issues the invoice for penalties to be paid by the Buyer within 5 business days after receipt. in case of delay in paying this invoice, the Buyer shall pay penalties for each day of delay at a rate equal to LIBOR (3months) + 2.00% p.a. published by "ICE BENCHMARK ADMINISTRATION " at 11:00 AM, London time, as of the date of payment delay for the delivered crude. Depending on the evolution of the financial markets the Seller can make amendments to be notified in writing to the Buyer, within 15 days. Financing through "Credit Agricole": For vessels that use the Seller's financing line, the Buyer shall pay interest 3,38% p.a. (45 days of payment by the Seller to the Supplier). Depending on the evolution of the financial markets the Seller can make amendments to be notified in writing to the Buyer, within 15 days. Financing through "BNP PARIBAS": Version A) financing through SUPPLEMENTAL: For vessels delivered to Midia/C-ta for which the Seller's financing line is used, at 45 days after the date of B/L (date of B/L = day zero) the amount is considered under the financing facility of BNP Supplemental. the Buyer shall pay 1.92% and the country risk commission of 2% p.a. This commission is calculated as of the date of entry under the financing facility until the date of payment performed by the Buyer to BNP. The Bank charges for financing (including but not limited to L/C, storage fees) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. Version B) financing vs Holding Certificate if for the vessels delivered to Midia/C-ta. The Buyer opens a Holding Certificate and places it on the financing line "BNP Paribas" of the Seller, the Buyer shall pay interest for the period between the issuance of the certificate until full payment. The interest is based on LIBOR rate (1 month) +1.92% p.a. published by "British Banker's Association". If the deliveries are performed by EX STOCK C-ta and/or Midia, under the financing line BNP Supplemental, the Buyer shall pay additionally a country risk and processing fee of 2%p.a. the fee shall be calculated until the final payment to BNP. The Bank charges for financing (including but not limited to L/C, storage fees) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo.	30 days after the date of B/L
8	Uzina Termoelectrica Midia SA	Notice no.12 /30.12.2015 to the Contract no. RR 2 /29.12.2014	Utilities price change	The contract value for 2015 is of Lei 77,878,593 / year (calculated based on achieved amounts until December inclusively). The value of the contract includes also CO2 certificates.	Charging delay penalties, calculated from the day following the due date until settlement of the principal debt (exclusive). The percentage of delay penalties is 0.05% per each day of delay.	Payment term - within 45 business days from the receipt of the invoice
9	Uzina Termoelectrica Midia SA	Addendum no.10 /30.10.2015 to the Contract no. RR 1 /29.12.2014	extension of contract validity	The contract value estimated for 2016 is of Lei 10,710,300/year; according to the Budget	The amount of delay penalties equals the interest applied for failure to pay at the due date the obligation to the state budget.	Payment term: 30 business days from the receipt of the invoice

10	ROMINSERV S.R.L.	3 requests issued in December, 2015 as per Contract RR 4/31.12.2012 and Addendum no.2/12.2014	enterprize	499.002 USD (VAT excluded)	The parties established a 12 calendar month period beginning with the date of the Act of Acceptance or Act of Commissioning, but no longer than 15 months from the date of Act of Acceptance given that the PIF is not postponed or blocked for reasons attributed to the Beneficiary, should the warranty period constitute 12 months and shall start from the date of Act of Acceptance issue; The parties agreed upon the penalties for payment delays in amount of 0.06% per each day of delay from the outstanding amount; the value of the penalties shall not exceed the 3% from the due amount	Payment term - within 30 days from the receipt of invoice
11	Rompetro Quality Control S.R.L.	Analyses, respectively Analyses/projects issued in December, 2015 as per Contract RR 131 / 24.07.2006 and Addendum no.12-04.05.2015	service rendering	USD 390.200 (fara TVA)	Penalties of 0.06% per each day of delay calculated base on the outstanding amount	Monthly payment, within 15 days from the invoice receipt

Contracts concluded by S.C. ROMPETROL RAFINARE S.A. as Supplier

1	Kazmunaygas Trading AG	Add.344/03.12.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 2,093,019	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	1 calendar day after B/L date, based on the provisional invoice, tt/compensation, settlement within 3 days after all quotations become known
2	Kazmunaygas Trading AG	Add.345/03.12.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 3,443,826	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	8 business days after the date of B/L, based on commercial invoice, tt/compensation
3	Kazmunaygas Trading AG	Add. 346/04.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 739,717	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer/compensation
4	Kazmunaygas Trading AG	Add. 347/08.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 2,021,916	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	32 days after delivery, wire transfer/compensation
5	Kazmunaygas Trading AG	Add. 348/10.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 1,376,385	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after commercial invoice, wire transfer / compensation
6	Kazmunaygas Trading AG	Add. 349/10.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 1,994,010	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	22 calendar days after the date of B/L, based on the commercial invoice, tt/compensation

7	Kazmunaygas Trading AG	Add. 350/11.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 1,053,386	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	1 calendar day after B/L date, based on the provisional invoice, tt/compensation, settlement within 2 days after all quotations become known
8	Kazmunaygas Trading AG	Add. 351/11.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 4,373,173	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	16 calendar day after B/L date, based on the provisional invoice issued on known quotations, tt/compensation, settlement within 2 days after all quotations become known.
9	Kazmunaygas Trading AG	Add. 352/11.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 1,634,542	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	6 calendar days after B/L date, wire transfer/compensation
10	Kazmunaygas Trading AG	Add. 353/11.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 564,605	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer/compensation
11	Kazmunaygas Trading AG	Add. 354/15.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 2,107,004	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	1 calendar day after B/L date, based on the provisional invoice, w/compensation, settlement within 3 days after all quotations become known
12	Kazmunaygas Trading AG	Add. 355/15.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 991,149	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	21 calendar days after B/L date, wire transfer/compensation
13	Kazmunaygas Trading AG	Add. 356/15.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 1,563,611	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	90 calendar days after B/L date, wire transfer/compensation
14	Kazmunaygas Trading AG	Add. 357/18.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 8,534,735	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	16 calendar days after B/L date, wire transfer/compensation
15	Kazmunaygas Trading AG	Add. 358/18.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 422,310	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	5 days after delivery, wire transfer/compensation

16	Kazmunaygas Trading AG	Add. 359/18.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 1,672,910	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	6 calendar days after B/L date, wire transfer/compensation
17	Kazmunaygas Trading AG	Add. 360/18.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 1,785,843	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	32 days after delivery, wire transfer/compensation
18	Kazmunaygas Trading AG	Add. 361/21.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 1,151,729	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	1 calendar day after B/L date, based on the provisional invoice, wt/compensation, settlement within 3 days after all quotations become known
19	Kazmunaygas Trading AG	Add. 362/23.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 3,315,433	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	16 calendar days after B/L date, based on the provisional invoice, wt/compensation, settlement within 3 days after all quotations become known
20	Kazmunaygas Trading AG	Add. 363/23.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 6,074,301	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	Around January 4th 2016, based on the commercial invoice, tt/compensation,
21	Kazmunaygas Trading AG	Add. 364/23.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 2,106,791	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	1 calendar day after B/L date, based on the provisional invoice, wt/compensation, settlement within 3 days after all quotations become known
22	Kazmunaygas Trading AG	Add. 365/24.12.2015 - Ctr. 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 570,112	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer/compensation
23	Kazmunaygas Trading AG	Ctr. 2016 - RRC 1/30.12.2015 (*)	Sales of petroleum products	USD 802,068,180	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2%; demurrage days (except deliveries on barges)	payment term to be established in the addendum; payment to be performed by wire transfer or compensation

24	Kazmunaygas Trading AG	Add. 1/30.12.2015 - Ctr. 2016 - RRC 1/30.12.2015 (**)	Sales of petroleum products	USD 69,246,500	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	crude oil financing contact
25	Kazmunaygas Trading AG	Add. 2/30.12.2015 - Ctr. 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 1,862,850	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	1 calendar day after B/L date, based on the provisional invoice, w/compensation, settlement within 3 days after all quotations become known
26	Kazmunaygas Trading AG	Add. 3/30.12.2015 - Ctr. 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 489,610	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer/compensation
27	Kazmunaygas Trading AG	Add. 4/31.12.2015 - Ctr. 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 1,148,436	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	1 calendar day after B/L date, based on the provisional invoice, w/compensation, settlement within 3 days after all quotations become known
28	Kazmunaygas Trading AG	Add. 5/31.12.2015 - Ctr. 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 2,367,466	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; demurrage days	6 calendar days after B/L date, wire transfer/compensation
29	Uzina termoelectrica Midia SA	Notice 10 DECEMBER /2015 to the Contract no. 1 /28.01.2013	Utilities price change	The Contract Value for 2015 is USD 11,155,517 / year (calculated based on the realized until inclusively, December 2015).	In case of invoice payment delays, the right to request the Beneficiary to establish within 30 days after the request, a guarantee the amount of which cannot exceed the amount in USD of the highest amount invoice of the last 12 months. The payment delay penalties are of 0,15% per day of delay.	10 after the issuance of the invoice
30	ROMINSERV S.R.L.	Notice no.6/2015 to the Contract no.505/2003	Utilities price change	The Contract Value for 2015 is USD 342,141 / year (calculated based on the realized until December 2015).	In case of invoice payment delays, the right to request the Beneficiary to establish within 30 days after the request, a guarantee the amount of which cannot exceed the amount in USD of the highest amount invoice of the last 12 months. The payment delay penalties are of 0,07% per day of delay.	30 after the issuance of the invoice
31	KazMunayGas Trading AG	ADD NO. 129 / 03.02.2015 to the financial services contract - Refinery Margin and Base Operating Stock CTR RR 2/ 16.02.2011	Hedging	10,828,500.00 USD	-	5 working days from receiving the invoice, the payment should be done through electronic transfer

Transactions concluded by ROMPETROL RAFINARE S.A. in December 2015

1	KMG ROMPETROL SRL -as the Coordinating Company	Contract registered by RR under no. 3 of 04.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (cash pooling)	In December 2015 the average balance value*** of cash pooling account in lei was -270,282,404.27 Lei and the Net interest expense in this month was -534,972.56 lei.		For the Loan / Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
				In December 2015 the average balance value*** of cash pooling account in USD was -56,705,367.14 USD, and the Net interest expense in this month was -128,304.81 USD.		

(*) Contracts/add the value of which is estimated (the final value is not known at the date of the report or the document applies also for the period subsequent to the reporting month).

(**) Monthly Framework Contracts (for oil financing) with estimated value.

(***) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt.

Note to abbreviations:

HC - Holding Certificate

L/C - Letter of Credit

B/L - Bill of Lading

NOR - Notice of readiness

COD - unloading termination

c/stalii - demurrage days

wt- wire transfer

ITT - intank transfer

Ctr. - Contract

Add - Addendum

RRC - Rompetrol Rafinare

N/A - not applicable

p.a. - per annum

GENERAL MANAGER
Yedil Utekov



FINANCIAL MANAGER
Giani Julian Kacic

