

To: FINANCIAL SUPERVISORY AUTHORITY
BUCHAREST STOCK EXCHANGE

Report date: 23.12.2015

Rompetro Rafinare S.A.

Legal address: 215 Navodari blv., Năvodari, Administrative Building, Constanta county Phone number: 0241/506150

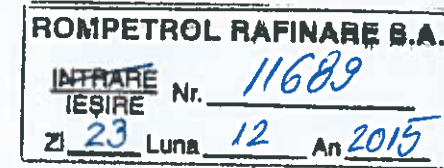
Fax number: 0241/506930; 506901

Sequence number in the Trade Registry: J13/534/1991

Unique Identification Number: 1860712

Subscribed and paid capital: 4.410.920.572,6 RON

Regulated market on which the securities are traded: Bucharest Stock Exchange (market symbol RRC)



Reporting of legal documents concluded by Rompetrol Rafinare S.A. acc. to art. 225 of the Law no. 297/2004 on the capital market and art. 113 letter G. of CNVM Regulation no. 1/2006

Item no.	Person / entity with which the Company concluded the legal act	Nature of the act and the conclusion date	object of the legal act	Total value of the legal act or its estimation	Guarantees constituted, penalties stipulated	payment terms and modes
Contracts concluded by S.C. ROMPETROL RAFINARE S.A. as Beneficiary						
1	KazMunayGas Trading AG	04460- GUNVOR-RR-2015-11_RR 2/06.11.2015	Raw materials acquisitions	USD 9,685,210	LIBOR (one month) + 3% p.a. for each day of delay; In case the Buyer issues an Holding Certificate and submits it to the financing line of the Seller, he will be charged a 1,92% p.a. for the period between the date of issue of the certificate and its full payment. The bank charges for financing (including but not limited to L / C) will be reinvoiced by the seller to the buyer at a cost of 1.60 o / oo fixed.	5 days after B/L date
2	KazMunayGas Trading AG	04466- OPET-RR-2015-11_RR 1/06.11.2015	Raw materials acquisitions	USD 2,949,097	LIBOR (one month) + 3% p.a. for each day of delay; In case the Buyer issues an Holding Certificate and submits it to the financing line of the Seller, he will be charged a 1,92% p.a. for the period between the date of issue of the certificate and its full payment. The bank charges for financing (including but not limited to L / C) will be reinvoiced by the seller to the buyer at a cost of 1.60 o / oo fixed.	5 days after B/L date

3	KazMunayGas Trading AG	04457-RR-2015-11/PHY_11423 = ADD23_KMGT/006-2015_RR 5/30.12.2014	Raw materials acquisitions	22481847.01	<p>In case of direct payments the payment within 90 calendar days (inclusive) after B / L date (considered as day zero) shall be accepted. In this case the seller shall charge from the Buyer an interest at LIBOR rate (6 months) + 3.17% published by "British Banker's Association" at 11:00 AM, London time, for each calendar day starting on day 31 from the B / L date (considered as day zero); In case of late payment the Buyer shall pay the penalties for each day of delay starting from the day 91 from the B / L date (considered as day zero) at a rate equal to LIBOR (6 months) + 3.17% per annum, published by "British Banker's Association" at 11:00 AM, London time. The bank charges for financing (including but not limited to L / C, storage fees) will be reinvoiced by the seller to the buyer at a cost of 1.6 o / oo fixed. The penalty rate will be in effect until full payment of the invoice value for crude oil delivery. If the buyer opens a Holding Certificate and places it to the Seller's financing line, the interest for the period between the certificate issuance until the full payment shall be paid. The interest is based on LIBOR rate (1 month) + 1.92% p.a. published by "The British Banker's Association". If the deliveries are made through the release of STOCK EX and/or Midia being under the BNP Supplemental financing line facility, the Buyer shall additionally pay a risk commission, country and processing fee of 2% p.a. The commission shall be calculated until the final payment to BNP. The bank charges for financing (including but not limited to L / C, storage fees) will be reinvoiced by the seller to the buyer at a cost of 1.6 o / oo fixed. Financing through Credit Agricole : In case of vessels for which the Seller's financing line is used, for payments the Buyer shall pay an interest + 3.09% p.a. (45 days of Seller's payment to the supplier)</p>	30 days after B/L date
4	KazMunayGas Trading AG	ADD 19/09.11.2015 - GOS_03428/22.12.2014 - RR3/29.12.2014	Raw materials acquisitions	USD 8,167,527	Calculated in USD based on Libor rate per month, published on the due date, plus 3% p.a.	3 business days after the end of the quotation period

5	KazMunayGas Trading AG	04457-RR-2015-11/PHY_11436 = ADD24_KMGT/006-2015_RR 5/30.12.2014	Raw materials acquisitions	24168818.23	<p>In case of direct payments the payment within 90 calendar days (inclusive) after B / L date (considered as day zero) shall be accepted. In this case the seller shall charge from the Buyer an interest at LIBOR rate (6 months) + 3.17% published by "British Banker's Association" at 11:00 AM, London time, for each calendar day starting on day 31 from the B / L date (considered as day zero); In case of late payment the Buyer shall pay the penalties for each day of delay starting from the day 91 from the B / L date (considered as day zero) at a rate equal to LIBOR (6 months) + 3.17% per annum, published by "British Banker's Association" at 11:00 AM, London time.</p> <p>The bank charges for financing (including but not limited to L / C, storage fees) will be reinvoiced by the seller to the buyer at a cost of 1.6 o / oo fixed. The penalty rate will be in effect until full payment of the invoice value for crude oil delivery. If the buyer opens a Holding Certificate and places it to the Seller's financing line, the interest for the period between the certificate issuance until the full payment shall be paid. The interest is based on LIBOR rate (1 month) + 1.92% p.a. published by "The British Banker's Association". If the deliveries are made through the release of STOCK EX and/or Midia being under the BNP Supplemental financing line facility, the Buyer shall additionally pay a risk commission, country and processing fee of 2% p.a. The commission shall be calculated until the final payment to BNP. The bank charges for financing (including but not limited to L / C, storage fees) will be reinvoiced by the seller to the buyer at a cost of 1.6 o / oo fixed. Financing through Credit Agricole : In case of vessels for which the Seller's financing line is used, for payments the Buyer shall pay an interest + 3.09% p.a. (45 days of Seller's payment to the supplier)</p>	30 days after B/L date
6	Uzina Termoelectrica Midia S.A.	Note no.11 /02.12.2015 to Contract no.RR 2 /29.12.2014	Utilities price change	The Contract Value for 2015 is 79.189.864 Lei / year (calculated based on the realized until November including the estimate for December 2015 period (from the Budget- completed period). The CO2 certificates are also included in the contract value	charging the delay penalties, calculated from the day following the due date until settlement of the principal debt (exclusive). The amount of penalties for delay is 0.05% per each day of delay.	payment term - within 45 business days from the receipt of invoice
7	Rompetrol Financial Group SRL	Addendum no. 2/23.11.2015 to Loan Agreement no. RR2/24.11.2014	Loan agreement prolongation until 31.12.2016	\$29,215,000.00	-	31 of December 2016

8	KMG INTERNATIONAL N.V.	Amendment no. 9 / 26.11.2015 to Loan Agreement nr. 448 / 20.09.2010	Loan agreement prolongation until by 12 months	\$250,000,000.00	-	31 of December 2016
9	Midia Marine Terminal S.R.L.	Amendment no. 4 / 23.11.2015 to Loan Agreement nr. RRC3 / 01.11.2012	Loan agreement prolongation by 12 months until 31.12.2016	\$7,000,000.00	-	31 of December 2016
10	ROMINSERV S.R.L.	3 requests issued in November, 2015 as per Contract RR 4/31.12.2012 and Addendum no.2/12.2014	enterprize	441.659 USD (VAT excluded)	The parties established a 12 calendar month period beginning with the date of the Act of Acceptance or Act of Commissioning, but no longer than 15 months from the date of Act of Acceptance given that the PIF is not postponed or blocked for reasons attributed to the Beneficiary, should the warranty period constitute 12 months and shall start from the date of Act of Acceptance issue; The parties agreed upon the penalties for payment delays in amount of 0.06% per each day of delay from the outstanding amount; the value of the penalties shall not exceed the 3% from the due amount	payment term - within 30 days from the receipt of invoice
11	Rompertol Quality Control S.R.L.	Analyses, respectively Analyses/projects issued in November, 2015 as per Contract RR 131 / 24.07.2006 and Addendum no.12-04.05.2015	service rendering	USD 390.200 (VAT excluded)	penalties of 0.06% per each day of delay calculated base on the outstanding amount	monthly payment, within 15 days from the invoice receipt

Contracts concluded by S.C. ROMPETROL RAFINARE S.A. as Supplier

1	Kazmunaygas Trading AG	Add.325/01.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 514,800	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after commercial invoice issue, wire transfer / compensation
2	Kazmunaygas Trading AG	Add.326/05.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 1,079,999	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wt/compensation
3	Kazmunaygas Trading AG	Add.327/05.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 1,176,466	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wt/compensation
4	Kazmunaygas Trading AG	Add.328/11.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 1,668,368	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	32 days after delivery, wt/compensation

5	Kazmunaygas Trading AG	Add.329/13.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 606,744	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wt/compensation
6	Kazmunaygas Trading AG	Add.330/19.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 2,133,591	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	32 days after delivery, wt/compensation
7	Kazmunaygas Trading AG	Add.331/19.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 417,255	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after commercial invoice issue, wire transfer / compensation
8	Kazmunaygas Trading AG	Add.332/23.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 552,712	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
9	Kazmunaygas Trading AG	Add.333/23.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 1,113,468	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	21 calendar days, after B/L date, wt / compensation
10	Kazmunaygas Trading AG	Add.334/24.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 415,722	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	1 calendar day after B/L date, based on provisional invoice, wt / compensation, settlement within 2 days from the date of knowing the final price
11	Kazmunaygas Trading AG	Add.335/26.11.2015 - Ctr 2015 - RRC 1/30.12.2014 (*)	Sales of petroleum products	USD 4,630,555	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	16 calendar day after B/L date, based on provisional invoice, wt / compensation, settlement within 3 days from the date of knowing all quotations
12	Kazmunaygas Trading AG	Add.336/26.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 2,163,866	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	22 calendar days, after B/L date, based on provisional invoice, wt / compensation

13	Kazmunaygas Trading AG	Add.337/27.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 1,499,463	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	1 calendar day after B/L date, based on provisional invoice, wt / compensation, settlement within 3 days from the date of knowing all quotations
14	Kazmunaygas Trading AG	Add.338/27.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 559,105	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days afeter delivery, wire transfer / compensation
15	Kazmunaygas Trading AG	Add.339/27.11.2015 - Ctr 2015 - RRC 1/30.12.2014 (**)	Sales of petroleum products	USD 69,592,500	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	Raw material financing contract
16	Kazmunaygas Trading AG	Add.340/27.11.2015 - Ctr 2015 - RRC 1/30.12.2014 (*)	Sales of petroleum products	USD 2,288,110	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	1 calendar day after B/L date, based on provisional invoice, wt / compensation, settlement within 3 days from the date of knowing all quotations
17	Kazmunaygas Trading AG	Add.341/27.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 867,119	Penalitati pt fiecare zi (data scadentei la plata vs data platii efective), la rata LIBOR serie 3 luni + 2%p.a.	32 days afeter delivery, wire transfer / compensation
18	Kazmunaygas Trading AG	Add.342/27.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	EUR 486,849	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after invoice issue, wire transfer / compensation

19	Kazmunaygas Trading AG	Add.343/27.11.2015 - Ctr 2015 - RRC 1/30.12.2014	Sales of petroleum products	USD 584,065	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	5 days after delivery, wire transfer / compensation
20	Thermoelectrical Factory Midia S.A.	Notice from 9 f November, 2015 to the Contract no.1 /28.01.2013	Utilities price change	The Contract Value for 2015 is 10.864.248 UDS / year (calculated based on the realized until November 2015 including the estimate for December 2015).	Should invoices payments delay take place, the Beneficiary shall be charged to constitute, during 30 days, following the date of the request, a warranty, which value shall not exceed the value of invoice with the highest amount in USD. The amount of penalties for delay is 0.05% per each day of delay.	within 10 days from the invoice issue
21	ROMINSERV S.R.L.	Notice no.5/2015 to the contract no.505/2003	Utilities price change	The Contract Value for 2015 is 370.055 Lei/year (calculated based on the realized until November 2015 including the estimate for December 2015).	Should invoices payments delay take place, the Beneficiary shall be charged to constitute, during 30 days, following the date of the request, a warranty, which value shall not exceed the value of invoice with the highest amount in USD. The amount of penalties for delay is 0.05% per each day of delay.	within 30 days from the invoice issue

Contracts concluded by S.C. ROMPETROL RAFINARE S.A. as a Guarantee

1	KazMunayGas Trading AG	Addendum no. 4 / 17.11.2015 la Contract of Non-Possessory Real Guarantee on Goods Contract from 14.03.2011	diminishing the value of non-possessory pledge, issued in favor of BNP Paribas (Suisse) S.A., on the inventories of raw material and petroleum products from 192.500.000 USD to 120.000.000 USD	USD 120,000,000	Non-possessory pledge on inventories of raw materials and petroleum products worth up to a maximum 120.000.000 USD	payment terms - until the full payment of the KazMunayGas Trading AG debt to BNP Paribas (Suisse) S.A, guaranteed by Rompetrol Rafinare S.A. inventories of raw material and petroleum products
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Transactions closed by ROMPETROL RAFINARE S.A. in November 2015

1	KMG ROMPETROL SRL - as the Coordinating Company	Contract registered by RR under no.3 of 08.04.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (cash pooling)	<p>In November 2015 the average balance value*** of cash pooling account in lei was - 297.196.237,87 lei, and the Net interest expense in this month was 558.684,95 lei.</p> <p>In November 2015 the average balance value*** of cash pooling account in lei was -38.191.770,68 USD, and the Net interest expense in this month was -88.599,79 USD.</p>		For the Loan / Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
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(*) Contracts / Addendums the value of which is estimated (the final value is unknown upon reporting or the act also applies to the period subsequent to the reporting month).

(**) Monthly Framework Contracts (for oil financing) with estimated value.

(***) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt.

Note to abbreviations:

- HC - Holding Certificate
- L/C - Letter of Credit
- B/L - Bill of Lading
- NOR - Notice of readiness
- COD - unloading termination
- c/stalii - c/lay days
- wt- wire transfer
- ITT - intank transfer
- Ctr. - Contract
- Add - Addendum
- RRC - Rompetrol Rafinare
- N/A - not applicable
- p.a. - per annum

GENERAL DIRECTOR

Yedil Utckov

CHIEF FINANCIAL

Giani Iulian Kacic