

July 9th, 2014

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Rompetrol Rafinare, record output for the Petromidia Refinery in May

Petromidia refinery, part of Rompetrol Rafinare, processed a record quantity of more than 465,000 tons of raw materials in May, the highest level since its commissioning in 1979. Thus, it succeeded to rise 7% over the previous production record of 14,000 tons a day – due to the upgrade and production capacity increase to more than 5 million tons a year.

„Thanks to investments in excess of 1.3 billion USD on the Petromidia platform by KMG International and its sole shareholder KazMunayGas – the oil and gas company of Kazakhstan, the refinery managed to improve its energy efficiency and maintain mechanical (97%) and operational (96.8%) availability in the month of May, leading to a significant reduction of processing costs by approximately 2 USD/ton (18.3 USD/ton). At the same time, the achieved operational results encouraged us to carry on with the development and upgrade of the Petromidia Năvodari and Vega Ploiești refineries, and also to implement a wide program to boost operational efficiency – increased mechanical availability, minimization of losses and technological consumption”, said Alexandru Nicolcioiu, KMG International chief production officer.

In May, the company recorded its best Diesel production output (49.5%), with produced and delivered fuels in excess of 231,000 tons. In the same period, the fuel output (petrol, Diesel, jet fuel) rose to 87.9%, a record number as compared to the 85.6% level reached in 2013.

Thanks to the increased output of the Petromidia Refinery, KMG International reached, through the Midia Marine Terminal company, a record number of more than 270,000 tons of oil products processed through the Midia Port berths in May.

„More than 200 ships transited the berths of the Midia Port in the January - May 2014 period, with a total quantity of crude unloaded at the off-shore Black Sea marine terminal reaching over 17 million tons from its putting into operation at the end of 2008. With its maximum annual capacity of 24 million tons, the terminal reduced the supply costs of the refinery by approximately USD 120 million, with the investments allotted by KMG International for its construction being already amortised when reaching the 15 million ton level”, added Ioan Taus, the general manager of Midia Marine Terminal.

More than 212,000 tons of finished products have been transited through berth 9 of the Midia Port in the month of May, a 6% increase from the record level achieved in June 2013. Moreover, 52 ships have been operated through the company berths in the month of May.

With its 83,000 load of crude for the Petromidia refinery, the Altay oil tanker was the 200th ship unloaded in the Midia Port since the commissioning of the terminal. The 115,000 tdw* transport



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ship is owned by KayMunazGas through the Kazmortransflot Kazakhstan maritime shipping company, and connects the Midia Port to the Russian port of Novorossiysk.

Following its acquisition by the national oil and gas company of Kazakhstan – KazMunayGas, KMG International (the former Rompetrol Group) became an energy bridge between the natural resources of Central Asia and the European markets. KMG International owns the Petromidia Năvodari and Vega Ploiești refineries and operates more than 1,100 fuel distribution stations in Romania, France, Spain, Republic of Moldova, Georgia and Bulgaria under the Rompetrol and Dyneff brand names.

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* *deadweight ton – measurement unit for loading capacity*