

CORRESPONDENCE VOTING BALLOT¹

for the ORDINARY GENERAL MEETING OF SHAREHOLDERS OF ROMPETROL RAFINARE S.A.

Convened on April 24th, 2019 (April 25th, 2019 – the second convened meeting)

dedicated to items 1, 2, 4, 5, 9 and 10 on the agenda

The undersigned/The subscribed _____

(Name, first name/name of the represented shareholder, in capital letters)

domiciled / headquartered in _____, no. _____ street, building _____, _____th floor, ap. _____, district/county _____, country _____, identified by ID card/Passport/Residence Permit series _____, no. _____, issued by _____, on _____, valid until _____, personal identification number _____ / registered with the _____ Trade Registry [equivalent body – for non-resident legal person] under no. _____, sole registration code [equivalent identification no. – for non-resident legal person] _____, by the legal representative Mr./Mrs. _____, domiciled / headquartered in _____, no. _____ street, building _____, _____th floor, ap. _____, district/county _____, country _____, identified by ID card/Passport/Residence Permit series _____, no. _____, issued by _____, on _____, valid until _____, personal identification number _____ / registered with the _____ Trade Registry under no. _____, sole registration code _____,

holder of a number of _____ book-entered shares, nominative, of a face value of Lei 0.10, issued by **Rompetrol Rafinare S.A.**, a company registered with the Constanța Trade Registry under no. J13/534/1991, sole registration code 1860712, conferring the right to a number of _____ votes in the General Meeting of Shareholders, out of the aggregate number of 44,109,205,726 shares/ voting rights, representing _____% of the share capital,

being aware of the agenda of the Ordinary General Meeting of Shareholders (“OGMS”), convened for 24 April 2019 starting at 11:00 a.m. (Romanian time), respectively for 25 April 2019, starting at 11:00 a.m. (Romanian

¹ The Correspondence Voting Ballot dedicated to the items 1, 2, 4, 5, 9 and 10 on the agenda, filled in with the voting options (“For”, “Against” or “Abstention”), signed, in original, and the related documents, together with the closed envelope containing the Correspondence Voting Ballots dedicated to items 3, 6, 7 and 8 on the agenda, shall be introduced within an envelope and sent as to be registered with the Company Registration Office no later than April 22th, 2019, at 11:00 a.m. (Romanian time), clearly mentioning on the envelope „CORRESPONDENCE VOTING BALLOTS - FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS AS OF APRIL 24th /25th, 2019”.

The Correspondence Voting Ballot dedicated to items 1, 2, 4, 5, 9 and 10 on the agenda, filled in with the voting options (“For”, “Against”, “Abstention”), signed, and the related documents may be sent also by e-mail with extended electronic signature, in compliance with Law no. 455/2001 on digital signature, republished, at the address: Investor.Relations.RRC@rompetrol.com, mentioning to the subject: „CORRESPONDENCE VOTING BALLOTS - FOR THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS AS OF APRIL 24th /25th, 2019”, so that to be registered as received to the Company’s Registration Office until April 22th, 2019, 11:00 a.m. (Romanian time).

Please check the requirements of the Ordinary General Meeting of Shareholders Convening Notice, and, starting with April 11th, 2019, the possibility of an updated Correspondence Voting Ballots .

time), if the OGMS may not be validity held at the first convening date, informative materials related to the agenda and the proposed resolutions,

I agree to participate and exercise by correspondence my voting rights ancillary to the owned shares registered with the Company's Registry of Shareholders on the Reference Date April 12th, 2019, with respect to the items of the agenda of this Ordinary General Meeting of Shareholders of Rompetrol Rafinare S.A. (hereinafter referred to as the "Company"), which shall be held at the Company's headquarters located in Năvodari, 215 Năvodari Blvd., Administrative Facility, Constanța county, as follows [please check off the option in the corresponding column]:

1. To discuss and approve the stand-alone annual financial statements ended as at December 31, 2018, issued according to the International Financial Reporting Standards ("IFRS"), as stated in the Order of the Ministry of Public Finance no. 2844/2016, with subsequent amendments based on the Annual Report of the Board of Directors prepared according to the provisions of the Regulations issued by the Financial Supervisory Authority no. 5/2018 and on the Financial Auditor's Report prepared by Ernst&Young Assurance Services S.R.L.

For _____ Against _____ Abstention² _____

2. To discuss and approve the consolidated annual financial statements ended as at December 31, 2018 (including the financial statements of Rompetrol Rafinare S.A. and those of the subsidiaries: Rompetrol Downstream S.R.L., Rom Oil S.A., Rompetrol Quality Control S.R.L., Rompetrol Logistics S.R.L. (together with the subsidiary Rompetrol Gas S.R.L.) and Rompetrol Petrochemicals S.R.L., issued according to IFRS amendments based on the Annual Report of the Board of Directors and on the Financial Auditor's Report.

For _____ Against _____ Abstention² _____

4. To approve the Income and Expenses Budget of the Company for 2019, the Production Activity Program for 2019 and Investment Budget for 2019.

For _____ Against _____ Abstention² _____

5. To approve the monthly gross remuneration due for the financial year 2019 to the members of the Board of Directors, the tax and social contributions afferent to this remuneration, due to the members of the Board of Directors, being retained and paid by to the state budget according to the provisions of the fiscal law;

For _____ Against _____ Abstention² _____

9. To approve the date of:

(i) **May 15th, 2019 as Registration Date**, according to art. 86 paragraph (1) of Law no 24/2017;

For _____ Against _____ Abstention² _____

² Ticking the mention "Abstention" is an unexpressed vote, not taken into account when determining the expressed votes.

And

(ii) **May 14th, 2019 as “Ex Date” Date**, according to art. 2 paragraph. 2 letter 1) of Regulations no 5/2018.

For _____ **Against** _____ **Abstention²** _____

10. To authorize Mr. Yedil Utekov, General Manager and member of the Board of Directors, to conclude and/or sign, on behalf of the Company, and/or of the shareholders of the Company the Resolutions following to be adopted in this OGMS and to carry out and all requisite proceedings for such adopted Resolutions to be registered, rendered enforceable against third parties and published, the said proxy being entitled to sub-delegate third parties to act for such purpose.

For _____ **Against** _____ **Abstention²** _____

General rules for valid use of the voting ballot:

- expressed vote - ticking only the option vote "For" or the option vote "Against";
- unexpressed vote – ticking the mention "Abstention" or not ticking any option (vote “For” or “Against” or the mention "Abstention"); unexpressed votes are not taking into account when determining the expressed votes;
- cancelled vote - ticking more than one option (vote "For", vote "Against" and mention "Abstention") or ticking other option than the one specified by the shareholder in the special power of attorney; cancelled votes are not taking into account when determining the expressed votes.

The quality as shareholder and also, in case of shareholders - legal persons or entities without legal status, the quality as legal representative shall be acknowledged based on the Rompetrol Well Services list of shareholders at the Reference Date, received from Depozitarul Central S.A.

In case: *i) the shareholders – natural persons* did not registered in the system of Depozitarul Central S.A. the valid and updated identification data, then they will present also a copy of the updated identity document (identity card/ Passport/ residence permit); *ii) the legal representative of the shareholders – legal persons* is not mentioned in the list of Company shareholders received from Depozitarul Central S.A., then they will present also an official document attesting the capacity as legal representative (issued by a competent authority, original or certified copy, not older than 3 months before the date of publication of the convening notice of the OGMS).

In the case the Correspondence Voting Ballot is signed by the representative of the shareholder, I attached hereto also the following documents, as the case:

- 1.** The special Power of Attorney, in original, accompanied by the related documents;
- 2.** The general Power of Attorney, in copy, containing the mention of conformity with the original under the signature of the representative, accompanied by the related documents;
- 3.** The Affidavit given by the custodian, signed by the legal representative of the credit institution, in original, accompanied by the related documents.

Contact phone number _____

**Correspondence Voting Ballot form for the Ordinary General Meeting of Shareholders of Rompetrol Rafinare S.A.
convened as of April 24th, 2019 (April 25th, 2019 – the second convened meeting)**

The undersigned/subscribed undertakes full and sole responsibility for those contained in this document, as a shareholder/ representative of the shareholder of Rompetrol Rafinare S.A.

SHAREHOLDER,

(First name, surname/Name of the represented shareholder, in capitals)

(First name, surname of the legal representative of principal shareholder, in capitals)

(Signature of the principal shareholder/legal representative of principal shareholder and stamp)