

To: FINANCIAL SUPERVISORY AUTHORITY  
BUCHAREST STOCK EXCHANGE

Report date: 27 November 2019

Rompetrol Rafinare S.A.

Registered office: Năvodari, Bulevardul Năvodari, nr. 215 Navodari blv., Năvodari, Administrative Building, Constanta county

Phone number: 0241/506150

Fax number: 0241/506930; 506901

Sequence number in the Trade Registry: J13/534/1991

Sole registration number: 1860712

Subscribed and paid capital: 4.410.920.572,6 RON

ROMPETROL RAFINARE S.A.		
INTRARE	Nr.	9676
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Regulated market on which the securities are traded: Bucharest Stock Exchange (market symbol RRC)

Reporting on the legal documents concluded by Rompetrol Rafinare S.A. in October 2019 acc. to Law no. 24/2017 and Regulation no. 5/2018 of FSA

No. Crt	Person / entity with which the Company concluded the legal act	Nature of the act and the conclusion date	Object of the legal act	Total value of the legal act or its estimation	Mutual liabilities of the parties of the agreement	Guarantees constituted, penalties stipulated	Payment terms and forms
0	1	2	3	4	5	6	7
<b>Contracts concluded by ROMPETROL RAFINARE S.A. as Beneficiary</b>							
1	KazMunayGas Trading AG	Add 153 / 14.10.2019 la Ctr GOS_03428_Rafinare /2014	Purchase of raw materials	USD 12,616,799		Penalties for each day of delay -the interest rate equal to LIBOR (1 month) + 4.00% per annum. Financing: Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days. Financing vs Holding Certificate: If for the vessels delivered to Midia/C-ta, the Buyer will open a Holding Certificate and place it to the Seller's financing line "BNP Paribas", the interest for the period between the certificate issuance until the full payment shall be paid by him. Interest, calculated based on BNP rate* +0.25% BNP spread to KMGT +0.30% BNP spread to Rompetrol Rafinare, per year. * BNP rate changes weekly: the valid rate is applied in the last week of the month If deliveries are made by issuing EX-STOCK Constanța and / or Midia, under the financing facility BNP Supplemental, the Buyer will pay a fee of country risk and of processing of 2% per year. The fee is calculated from the date of issuance until the final payment to BNP. The bank charges for financing (including but not limited to L/C taxes) shall be recharged by the Seller to the Buyer at a fixed cost of 1.6 o/oo. Minimum fee for each LC is USD 535.	3 working days since the last known quotation.
2	KazMunayGas Trading AG	Contract 08116/02.08.2019	Purchase of raw materials	USD 10,930,043		Penalties for each day of delay -the interest rate equal to LIBOR (1 month) + 4.00% per annum.	within 1 calendar day after the end of the quotation period
3	KazMunayGas Trading AG	Contract 08203/02.09.2019	Purchase of raw materials	USD 4,202,221		Penalties for each day of delay -the interest rate equal to LIBOR (1 month) + 4.00% per annum.	within 1 calendar day after the end of the quotation period
4	KazMunayGas Trading AG	Contract 08249/26.09.2019	Purchase of raw materials	USD 7,267,115		Penalties for each day of delay -the interest rate equal to LIBOR (1 month) + 4.00% per annum.	within 1 calendar day after the end of the quotation period
5	Uzina Termoelectrica Midia S.A.	Notice no. 10/30.10.2019 to Contr no. RR 2 /29.12.2014	Utilities price change	The Contract Value for 2019 is Lei 117,533,226 /year (calculated based on the completed until October inclusively, and on the estimate for the period November - December 2019 from (Budget-completed period). The CO2 certificates are also included in the contract value.		Delay penalties, calculated from the day following the due date until settlement of the principal debt (exclusive). The percentage of delay penalties is 0.05% per each day of delay.	Payment term - within 45 days from the receipt of invoice
6	Global Security Sistem S.A.	Add no. 14 To the Security services Agreement no. 310/13.11.2008	Changing the value of the services provided starting with 01.01.2019	Lei 616,542.96 /month VAT excluded (for Platform		Penalties for late payment of invoices 0.01% / day but not more than 3% of the debt due	5 working days from the receipt of the invoice.

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7	Global Security Sistem S.A.	Add no. 11 to the Firefighting Services Agreement no. 193 BIS/30.07.2008	Changing the value of the services provided starting with 01.01.2019	Lei 304,689.88 /month VAT excluded to which are added assistance services for unloading ethylene vessels in Berth 9, the monthly tariff being of Lei 2,375 without VAT (applicable only in the months when assistance services were unloaded)		Penalties for late payment of invoices 0.01% / day but not more than 3% of the debt due	15 working days from the receipt of the invoice.
8	ROMINSERV S.R.L.	2 Orders issued in October 2019 based on the Contract RR 4/27.02.2019 and Addendum no. 1	contractor for works	USD 4,551,401 (VAT excluded)		<p>Unless otherwise agreed by the Parties in writing or where the law imposes a longer warranty period (such as: the 36-month warranty period applicable to works relating to constructions of C importance category; 10-year warranty from receipt of work for hidden construction defects; the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from the non-observance of the design and execution rules in force at the date of its construction), the warranty period shall be of:</p> <p>12 (twelve) calendar months, starting with the date of the DELIVERY PROTOCOL AT THE TERMINATION OF THE WORKS;</p> <p>12 (twelve) calendar months, starting with the date of the RECEPTION PROTOCOL, in case of the works mentioned in art.1.1. paragraph 1, letter b), but not more than 15 months after the signing of the delivery protocol at the termination of the works, provided that the putting into service is not delayed or prevented by causes attributable to the Beneficiary, in which case the term of the guarantee shall be twelve months old and will begin to run from the date of the DELIVERY PROTOCOL AT THE TERMINATION OF THE WORKS;</p> <p>Prior to the expiration of the Warranty Period and within it, the Beneficiary will promptly inform the Contractor of all issues arising in the works executed (but no later than 2 days from their becoming aware of them), the potential causes that have caused the problems and consequences that may arise, and the Parties will decide together what measures are needed to be adopted, the term to remedy the problems arising from the nature of the incident and its circumstances, and any other particular matters.</p> <p>The parties have agreed upon delay penalties of payment obligation, amounting 0,06% of the total unpaid amount, for each day of delay; the amount of the delay penalties shall not exceed 3% of the total amount. Moreover, in the case of delayed payment by the Beneficiary, the Undertaker is entitled to request the Beneficiary the amount that represents the exchange difference between effective date of payment and due date, keeping in mind the exchange rate published by BNR for RON/USD or RON/EUR, whichever the case may be, depending on the two dates.</p>	Payment term - within 30 banking days from the receipt of the invoice
<b>Contracts concluded by S.C. ROMPETROL RAFINARE S.A. as Supplier</b>							
1	KazMunayGas Trading AG	Add. 334/01.10.2018 - Ctr 2019 RRC 1/14.12.2018	Sales of petroleum products	USD 3,019,810		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	31 days after delivery, wire transfer / compensation
2	KazMunayGas Trading AG	Add. 336/04.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 15,537,424		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	4 /5 working days after COD, or 6 / 7 working days NOR in delivery port, whichever occurs first, wire transfer/compensation
3	KazMunayGas Trading AG	Add. 337/01.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 738,798		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
4	KazMunayGas Trading AG	Add. 338/02.10.2019 - Ctr 2019-RRC	Sales of petroleum products	USD 988,354		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	3 days after delivery, wire transfer / compensation

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		1/14.12.2018					
5	KazMunayGas Trading AG	Add. 339/05.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 491,099		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	3 days after delivery, wire transfer / compensation
6	KazMunayGas Trading AG	Add. 340/05.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 763,831		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
7	KazMunayGas Trading AG	Add. 341/04.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 5,907,252		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	31 days after delivery, wire transfer / compensation
8	KazMunayGas Trading AG	Add. 342/04.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 679,949		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
9	KazMunayGas Trading AG	Add. 343/06.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 724,728		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	20 days after delivery, wire transfer / compensation
10	KazMunayGas Trading AG	Add. 344/08.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 3,264,322		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	17/ 7 calendar days days after B/L date, based on provisional invoice, w/ compensation, settlement within 3 working days after all quotations become known
11	KazMunayGas Trading AG	Add. 345/09.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 647,270		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	20 days after delivery, wire transfer /compensation
12	KazMunayGas Trading AG	Add. 346/11.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 701,530		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	20 days after delivery, wire transfer /compensation
13	KazMunayGas Trading AG	Add. 347/11.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 667,739		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	20 days after delivery, wire transfer /compensation
14	KazMunayGas Trading AG	Add. 348/11.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 2,909,263		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	31 days after delivery, wire transfer /compensation
15	KazMunayGas Trading AG	Add. 349/09.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 330,053		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer /compensation
16	KazMunayGas Trading AG	Add. 350/09.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 331,504		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer /compensation

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17	KazMunayGas Trading AG	Add. 351/13.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 79,589		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
18	KazMunayGas Trading AG	Add. 352/13.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 802,232		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
19	KazMunayGas Trading AG	Add. 353/19.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 781,271		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
20	KazMunayGas Trading AG	Add. 354/11.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 764,933		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day	20 days after delivery, wire transfer / compensation
21	KazMunayGas Trading AG	Add. 355/15.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 699,863		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
22	KazMunayGas Trading AG	Add. 356/16.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 786,668		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day	20 days after delivery, wire transfer / compensation
23	KazMunayGas Trading AG	Add. 357/17.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 2,951,590		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day	17/ 7 calendar days days after B / L date, based on provisional invoice, wt / compensation, settlement within 3 working days after all quotations become known
24	KazMunayGas Trading AG	Add. 358/18.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 6,009,888		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day	31 days after delivery, wire transfer / compensation
25	KazMunayGas Trading AG	Add. 359/18.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 833,428		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day	20 days after delivery, wire transfer / compensation
26	KazMunayGas Trading AG	Add. 360/22.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 3,343,926		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day	17/ 7 calendar days days after B / L date, based on provisional invoice, wt / compensation, settlement within 3 working days after all quotations become known
27	KazMunayGas Trading AG	Add. 361/22.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 804,910		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
28	KazMunayGas Trading AG	Add. 362/23.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 723,830		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation

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29	KazMunayGas Trading AG	Add. 363/24.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 14,157,500		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	12 business days after B/L date, wire transfer/compensation
30	KazMunayGas Trading AG	Add. 364/24.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 347,235		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
31	KazMunayGas Trading AG	Add. 365/24.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 519,970		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
32	KazMunayGas Trading AG	Add. 366/24.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 55,993		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
33	KazMunayGas Trading AG	Add. 367/26.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 762,794		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
34	KazMunayGas Trading AG	Add. 368/24.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 708,581		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum; c/day day	20 days after delivery, wire transfer / compensation
35	KazMunayGas Trading AG	Add. 369/28.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 532,425		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
36	KazMunayGas Trading AG	Add. 370/30.10.2019 - Ctr 2019-RRC 1/14.12.2018(*)	Sales of petroleum products	USD 99,677,500		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	Oil financing contract
37	KazMunayGas Trading AG	Add. 371/30.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 509,652		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
38	KazMunayGas Trading AG	Add. 372/31.10.2019 - Ctr 2019-RRC 1/14.12.2018	Sales of petroleum products	USD 540,952		Penalties for each day (payment due date vs actual payment date), at LIBOR rate 1 month + 4% per annum;	20 days after delivery, wire transfer / compensation
39	Uzina Termoelectrica Midia S.A.	Notice 9/2019 toi Contract no. 1 /28.01.2013	Price change of fuel gases	The Contract Value for 2019 is USD 17,162,151 /year (calculated based on the realized until October 2019 inclusively, and the estimate for the period November - December 2019).		In case of invoice payment delays, the right to request the Beneficiary to establish within 30 days after the request, a guarantee the amount of which cannot exceed the amount in USD of the highest amount invoice of the last 12 months. The payment delay penalties are of 0.15% per day of delay.	10 days from the invoice issue date

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<b>Transactions concluded by ROMPETROL RAFINARE S.A. in October 2019</b>							
1	KMG ROMPETROL SRL -as the Coordinating Company	Contract registered with RR under no. 3 of 04.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (cash pooling)	<p>In October 2019 the average balance value** of cash pooling account in lei was Lei - 2,300,184.20 and the Net interest expense in this month was Lei - 51,610.09.</p> <p>In October 2019 the average balance value** of cash pooling account in USD was USD - 8,551,955.60, and the Net interest expense in this month was USD - 46,855.68.</p> <p>In October 2019 the average balance value** of cash pooling account in EUR was EUR 3,750,272.42, and the net interest value in this month was EUR 3,239.49.</p>			For the Loan / Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

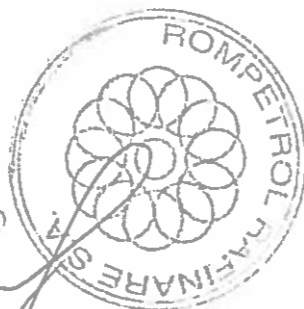
(\*) Monthly Framework Contracts (for oil financing) with estimated value.

(\*\*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt.

**Abbreviations:**

HC - Holding Certificate  
L/C - letter of Credit  
B/L - Bill of Lading  
NOR - Notice of readiness  
COD - unloading termination  
c/stalii - c/demurrage  
wt- wire transfer  
RWB - railway bill of landing  
ITT - intank transfer  
Ctr. - Contract  
Add - Addendum  
RRC - Rompetrol Rafinare  
N/A - not applicable  
p.a. - per annum

**GENERAL MANAGER**  
Yedil Utekov



**FINANCIAL MANAGER**  
Mircea Ștefan Stănescu