

CORRESPONDENCE VOTING BALLOT¹

for the EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF ROMPETROL RAFINARE S.A.

Convened on April 29th, 2020 (April 30th, 2020 – the second convened meeting)

The undersigned/The subscribed _____

(Name, first name/name of the represented shareholder, in capital letters)

domiciled / headquartered in _____, _____ no. _____ street, building _____, _____th floor, ap. _____, district/county _____, country _____, identified by ID card/Passport/Residence Permit series____, no. _____, issued by _____, on _____, valid until _____, personal identification number _____ / registered with the _____ Trade Registry [equivalent body – for non-resident legal person] under no. _____, sole registration code [equivalent identification no. – for non-resident legal person] _____, by the legal representative Mr./Mrs. _____, domiciled / headquartered in _____, _____ no. _____ street, building _____, _____th floor, ap. _____, district/county _____, country _____, identified by ID card/Passport/Residence Permit series____, no. _____, issued by _____, on _____, valid until _____, personal identification number _____ / registered with the _____ Trade Registry under no. _____, sole registration code _____,

holder of a number of _____ book-entered shares, nominative, of a face value of Lei 0.10, issued by **Rompertrol Rafinare S.A.**, a company registered with the Constanța Trade Registry under no. J13/534/1991, sole registration code 1860712, conferring the right to a number of _____ votes in the General Meeting of Shareholders, out of the aggregate number of 44,109,205,726 shares/ voting rights, representing _____% of the share capital,

being aware of the agenda of the Extraordinary General Meeting of Shareholders (“EGMS”), convened for 29 April 2020, starting at 01:00 p.m. (Romanian time), respectively for 30 April 2020, starting at 01:00 p.m.

¹ The Correspondence Voting Ballot dedicated to the items on the agenda, filled in with the voting options (“For”, “Against” or “Abstention”), signed, in original, and the related documents, shall be introduced within an envelope and sent as to be registered with the Company Registration Office no later than April 27th, 2020, at 01:00 p.m. (Romanian time), clearly mentioning on the envelope „CORRESPONDENCE VOTING BALLOTS - FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS AS OF APRIL 29th /30th, 2020”.

The Correspondence Voting Ballot dedicated to items on the agenda, filled in with the voting options (“For”, “Against”, “Abstention”), signed, and the related documents may be sent also by e-mail with extended electronic signature, in compliance with Law no. 455/2001 on digital signature, republished, at the address: Investor.Relations.RRC@rompetrol.com, mentioning to the subject: „CORRESPONDENCE VOTING BALLOTS - FOR THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS AS OF APRIL 29th /30th, 2020”, so that to be registered as received to the Company’s Registration Office until April 27th, 2020, 01:00 p.m. (Romanian time).

Please check the requirements of the Extraordinary General Meeting of Shareholders Convening Notice, and, starting with April 15th, 2020, the possibility of an updated Correspondence Voting Ballots .

(Romanian time), if the EGMS may not be validity held at the first convening date, informative materials related to the agenda and the proposed resolutions,

I agree to participate and exercise by correspondence my voting rights ancillary to the owned shares registered with the Company's Registry of Shareholders on the Reference Date April 16th, 2020, with respect to the items of the agenda of this Extraordinary General Meeting of Shareholders of Rompetrol Rafinare S.A. (hereinafter referred to as the "Company"), which shall be held at the Company's headquarters located in Năvodari, 215 Năvodari Blvd., Administrative Facility, Constanța county, as follows [please check off the option in the corresponding column]:

1. i) The approval of the modification and completion of the Company's Articles of Association according to the proposal below, the rest of the provisions of the Articles of Association remaining unchanged:

It is noted that the shares held by the Romanian State issued by Rompetrol Rafinare are transferred by Depozitarul Central S.A. from the Romanian State through the Ministry of Energy to the Romanian State through the Ministry of Economy, Energy and Business Environment as a result of the implementation of the provisions of Emergency Ordinance no. 68/2019, and the modification of the articles corresponding to the Articles of Association of the Company is approved, amending the sub-paragraph (2) of art. 1, entitled "Shareholders", paragraph 1.1., Letter A., "Significant shareholders" in the Company's Articles of Association as follows:
"2) The Romanian state represented by the Ministry of Economy, Energy and Business Environment owns 19.715.009.053 fully paid-in shares of RON 1.971.500.905,3, representing 44,6959% of the share capital;"

For _____ **Against** _____ **Abstention²** _____

ii) The approval of the update of the Company's Articles of Association following the approval of the previous item on the agenda.

For _____ **Against** _____ **Abstention²** _____

2. The approval of the closure of the working point called "Constanta Facility", located in TMUC site organization building, Office No. 1, located within the Oil Terminal, South Platform Section, Constanta, with a surface of 15 sqm according to Contract no. 183/02.05.2019.

For _____ **Against** _____ **Abstention²** _____

3. If the audited standalone financial statements for the financial year ends on December 31, 2019 are approved by the OGMS on April 29/30, 2020, 11:00 a.m., if the case, it is proposed to be approved a Resolution confirming the Company will carry on further its activity.

For _____ **Against** _____ **Abstention²** _____

² Ticking the mention "Abstention" is an unexpressed vote, not taken into account when determining the expressed votes.

4. The approval of the date of:

- (i) **May 19, 2020 as Registration Date**, according to art. 86 para. (1) of Law no. 24/2017;

For _____ **Against** _____ **Abstention²** _____

and

- (ii) **May 18, 2020 as Date „Ex Date”**, according to art. 2 para. 2 letter 1 of Regulation no. 5/2018.

For _____ **Against** _____ **Abstention²** _____

5. The power of attorney of Mr. Saduokhas Meraliyev, Chairman of the Board of Directors, to conclude and/or sign the resolutions to be taken by this EGMS on behalf of the Company and/or of the shareholders of the Company including the signature of the updated Company's Articles of Association **and Mr. Felix Crudu-Tesloveanu** to carry out all the legal formalities for the registration, publicity, enforceability, enforcement and publication of resolutions taken, both with the possibility of submandating third parties.

For _____ **Against** _____ **Abstention²** _____

General rules for valid use of the voting ballot:

- expressed vote - ticking only the option vote "For" or the option vote "Against";
- unexpressed vote – ticking the mention "Abstention" or not ticking any option (vote “For” or “Against” or the mention "Abstention"); unexpressed votes are not taking into account when determining the expressed votes;
- cancelled vote - ticking more than one option (vote "For", vote "Against" and mention "Abstention") or ticking other option than the one specified by the shareholder in the special power of attorney; cancelled votes are not taking into account when determining the expressed votes.

The quality as shareholder and also, in case of shareholders - legal persons or entities without legal status, the quality as legal representative shall be acknowledged based on the Rompetrol Rafinare S.A. list of shareholders at the Reference Date, received from Depozitarul Central S.A.

In case: *i) the shareholders – natural persons* did not registered in the system of Depozitarul Central S.A. the valid and updated identification data, then they will present also a copy of the updated identity document (identity card/ Passport/ residence permit); *ii) the legal representative of the shareholders – legal persons* is not mentioned in the list of Company shareholders received from Depozitarul Central S.A., then they will present also an official document attesting the capacity as legal representative (issued by a competent authority, original or certified copy, not older than 3 months before the date of publication of the convening notice of the EGMS).

In the case the Correspondence Voting Ballot is signed by the representative of the shareholder, I attached hereto also the following documents, as the case:

- 1.** The special Power of Attorney, in original, accompanied by the related documents;
- 2.** The general Power of Attorney, in copy, containing the mention of conformity with the original under the signature of the representative, accompanied by the related documents;

3. The Affidavit given by the custodian, signed by the legal representative of the credit institution, in original, accompanied by the related documents.

Contact phone number _____

The undersigned/subscribed undertakes full and sole responsibility for those contained in this document, as a shareholder/ representative of the shareholder of Rompetrol Rafinare S.A.

SHAREHOLDER,

(First name, surname/Name of the represented shareholder, in capitals)

(First name, surname of the legal representative of principal shareholder, in capitals)

(Signature of the principal shareholder/legal representative of principal shareholder and stamp)