

**Independent Limited Assurance Report on the information included in the current reports issued by the Company in accordance with requirements of Law 24/2017, with all subsequent changes and clarifications, and with the provisions FSA Regulation no. 5/2018**

*To the Board of Directors of the Rompetrol Rafinare S.A.*

### **Purpose of the report**

We were engaged by the Rompetrol Rafinare S.A. (hereinafter "the Company") to report based on the requirements of Law 24/2017 for issuers of financial instruments and market operations, with all subsequent changes and clarifications (hereinafter referred to as "Law 24/2017") on the information included in the attached current reports (dated 17 February 2021 and 25 June 2021) (hereinafter "Reporting Schedules") that have been prepared by the Company in accordance with the requirements of article 92<sup>3</sup> from Law 24/2017 and with the provisions of Regulation no. 5/2018 of Financial Supervisory Authority ("FSA") reported to Financial Supervisory Authority ("FSA") and to Bucharest Stock Exchange ("BVB") for transactions concluded in the period 1 January 2021 - 30 June 2021 and reported before 30 June 2021, in the form of a limited assurance conclusion.

### **Specific Purpose**

Our report is intended solely for the purpose specified in the first paragraph above and for the Company, BVB and FSA information and will not be used for any other purpose. Our report must not be considered appropriate for use by any other party willing to rely on our work, other than the Company for any purpose and in any context.

Any party other than the Company who obtains access to our report or a copy of it and chooses to rely on it (or part of it) will do so taking their own responsibility. We performed our engagement to be able to report those matters that we must report in a limited assurance report, and not for any other purposes. The current report refers only to the Reporting Schedules and should not be associated with the Company's financial statements or other reports of the Company, individually or taken as a whole.

### **Responsibilities of the Management of the Company**

The Company's management is responsible for the preparation of the Reporting Schedules and performing the transactions reported in accordance with the requirements of the Law 24/2017 and of FSA Regulation no. 5/2018, with subsequent changes and clarifications. In particular, the Company's management is responsible for internal controls being designed, implemented and maintained to prevent the preparation of the Reporting Schedules from being materially misstated, due to fraud or error.

In addition, the Company's management is responsible for ensuring that the supporting documents underlying the preparation of the current Reporting Schedules, as well as the evidence provided to the auditor is complete, accurate and justified.

## Auditor's Responsibilities

We conducted our limited assurance engagement in accordance with International Assurance Standards, particularly ISAE 3000 (revised) "*International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information*". These standards require that we comply with ethical standards and plan and perform our assurance engagement to obtain limited assurance about the Reporting Schedules.

We apply International Standard on Quality Control 1 (ISQC 1), and accordingly, we maintain a robust system of quality control, including policies and procedures documenting compliance with relevant ethical and professional standards and requirements from the applicable laws or regulations.

We comply with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) as issued by the International Ethics Standards Board for Accountants ("IESBA Code"), which establishes the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The procedures selected depend on the auditor's judgment and our understanding of the transactions included in the Reporting Schedules and of other circumstances of the engagement, as well as our consideration of areas where material misstatements may occur. In obtaining an understanding of the reported transactions included in the Reporting Schedules, we considered the process applied by the Company to conclude the transactions and to prepare and present the Reporting Schedules in accordance with the requirements of Law 24/2017 and FSA Regulation no. 5/2018 in order to design audit procedures that are appropriate in these circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control related to concluding the reported transactions or preparation and presentation of the attached Reporting Schedules.

The procedures include, in particular, inquiry of the personnel responsible for financial reporting and risk management and additional procedures aimed at obtaining evidence about the information included in the Reporting Schedules.

The nature, timing and extent of procedures performed in a limited assurance engagement is limited compared with that necessary in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is considerably lower as compared to the one obtained in a reasonable assurance engagement.

In respect of the Reporting Schedules of the Company, in order to assess correctness and justification of the transactions reported, we have performed the following procedures:

- 1) We have obtained the attached Reporting schedules from the Company for the current period and the detail of the transactions included in these Reporting Schedules.
- 2) We observed if the approving persons of the Reporting schedules are the authorised representatives of the Company and we have requested the authorized signatures schedule.

- 3) For the selected transactions on a sample basis included in the Reporting Schedules, we have considered if the details included of the Reporting Schedules are consistent, in all material respects, with information as per signed contracts/contractual documentation presented to us and that the presented documents have been signed by representatives of the Company that are indicated in the authorized signature schedule provided to us. As applicable, in performing our procedures we have compared information included in the Reporting Schedules to the contract/ contractual documentation for consistency of details on: the parties which signed the supporting documentation; the date when documentation was signed and its nature; the description of the type of goods/services as indicated in the documentation; the actual or estimated total value of the contract/ contractual documentation, and, as applicable, the guarantees constituted and the stipulated penalties, the terms and the method of payment; as well as the related contractual conditions.
- 4) For the selected transactions on a sample basis, we have compared details disclosed in the attached Reporting Schedules for consistency with the information obtained by us based on the inquiries made to the management and other responsible personnel within the Company and based on other documents attached to the contracts, as applicable.
- 5) For the selected transactions on a sample basis, to the extent that there is a market price available for the goods delivered or services rendered between the Company and its related parties, we have discussed with the Company's management the basis for the price determination and considered if, to the extent applicable, the prices agreed are consistent with those applied in the contracts signed with third (other) parties, where similar goods or services could be provided, and if the related contracts are approved by the Board of Directors or Supervisory Board.

To the extent that no market prices are available, we have analyzed if the respective transactions have been performed based on the Company's internal procedures for price determination and if the related contracts are approved by the Board of Directors or Supervisory Board of the Company in accordance with its internal procedures.

Our procedures have been performed, as described above, only on the selected transactions included in the attached Reporting Schedules, that are referring to transactions concluded in the period 1 January 2021 - 30 June 2021 and reported before 30 June 2021. We have not performed any procedures to verify whether the Reporting Schedules include all the transactions that the Company has to report according to Article 92<sup>3</sup> of Law 24/2017 for the current period.

## Conclusion

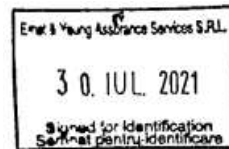
We formed our conclusion on the basis and considering the matters presented in the current limited assurance report. Based on the procedures performed as described above and evidence obtained, nothing has come to our attention that causes us to believe that:

- a) The information included in the Reporting Schedules attached is not, in all material respects, in accordance with the documents provided to us by the Company.
- b) The details included in the attached Reporting Schedules are not, in all material respects, consistent with the requirements of Law 24/2017 and FSA Regulation no. 5/2018 regarding the parties which signed the supporting documentation; the date when documentation was signed and its nature; the description of the type of goods/services as indicated in the documentation; the actual or estimated total value of the contract/agreement documentation, and, as applicable, the guarantees constituted and the stipulated penalties, the terms and the method of payment; as well as the related contractual conditions.

- c) The contracts related to the reported and selected transactions were not properly authorized by representatives of the Company and were not approved by the Board of Directors or Supervisory Board in line with the Company's internal procedures.
- d) The prices have not been established by mutual agreement between the parties in accordance with the type of goods/services and also by considering other terms and conditions mentioned, as applicable, in the agreements between the parties and, respectively, were not determined in accordance with the criteria mentioned at point 5) from the list of procedures detailed above.

On behalf of,  
**Ernst & Young Assurance Services SRL**

Carmen Spiridon  
Associate Partner  
30 July 2021  
Bucharest, Romania



Attachment  
1. Reporting Schedules



To: **FINANCIAL SUPERVISORY AUTHORITY (F.S.A.)  
BUCHAREST STOCK EXCHANGE (B.S.E.)**

From: **ROMPETROL RAFINARE S.A.**

**CURRENT REPORT prepared in compliance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations**

**Report date: February 17, 2021**

**ROMPETROL RAFINARE S.A.**

Registered Seat: Năvodari, 215 Năvodari Blvd. (Administrative Building), Constanta County

Telephone number: 0241/506100

Fax number: 0241/506930; 506901

Number of registration with the Trade Registry: J13/534/1991

Sole Registration Code: 1860712

Subscribed and paid-up capital: RON 4,410,920,572.60

Regulated market on which the securities are traded: Bucharest Stock Exchange (market symbol RRC)

**Significant events to report: Reporting of transactions with related parties according to art. 92<sup>3</sup> of Law 24/2017, as amended and supplemented by Law no. 158/2020**

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
0	1	2	3	4	5	6	7
<b>Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Beneficiary</b>							
1	UZINA TERMOELECTRICA MIDIA S.A.	Affiliate	Contract nr RR 2/21.12.2020 (registered under no. UTM 69/25.11.2020)*	Sale-purchase of thermal energy	Approx. RON 87,268,243 (equivalent to the estimated value of USD 21,284,937, at the reference rate of 4.1 RON/1 USD). Value without VAT	NA	45 calendar days from the date of issuing the invoice



Other transactions concluded by Rompetrol Rafinare S.A. (Issuer) in January 2021							
1	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	RR loan agreement registered under no. 3 from 04.08.2014 *	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	<p>The value of the average balance** of the RON cash pooling account in January 2021 was - RON 1,089,509,895.55 and the net interest expense this month was - RON 3,432,564.96.</p> <p>The value of the average balance** of the USD cash pooling account in January 2021 was - USD 142,948,219.40 and the net interest expense was - USD 337,749.33.</p> <p>The value of the average balance** of the EUR cash pooling account in January 2021 was EUR 13,969,342.53 and the net interest income was EUR 22,120.85.</p>	NA	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(\* ) Contract the value of which is estimated (the final value is unknown upon reporting). The value is estimated based on the Budget for 2021

(\*\*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt.

**Due and not due mutual debts of Rompetrol Rafinare S.A. to Uzina Termoelectrica Midia S.A. at December 31st, 2020: RON 8,964,455.23**

**Due and not due mutual debts of Rompetrol Rafinare S.A. to KMG Rompetrol S.R.L at December 31st, 2020: RON 78,840,452.53**

**Abbreviations:**

NA - not applicable

**General Manager  
Felix Crudu-Tesloveanu**

**Financial Manager  
Ramona-Georgiana Gălățeanu**

To: **FINANCIAL SUPERVISORY AUTHORITY (F.S.A.)  
BUCHAREST STOCK EXCHANGE (B.S.E.)**

From: **ROMPETROL RAFINARE S.A.**

**CURRENT REPORT prepared in compliance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018 on issuers of financial instruments and market operations**

**Report date: June 25, 2021**

**ROMPETROL RAFINARE S.A.**

Registered Seat: Năvodari, 215 Năvodari Blvd. (Administrative Building), Constanta County

Telephone number: 0241/506100

Fax number: 0241/506930; 506901

Number of registration with the Trade Registry: J13/534/1991

Sole Registration Code: 1860712

Subscribed and paid-up capital: RON 4,410,920,572.60

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**Significant events to report: Reporting of transactions with related parties according to art. 92<sup>3</sup> of Law 24/2017, as amended and supplemented by Law no. 158/2020**

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
0	1	2	3	4	5	6	7
<b>Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Beneficiary</b>							
1	ROMINSERV S.R.L.	Affiliate	1 order issued in February 2021, based on Contract RR 4/27.02.2019 and Additional Act no.1 as of 19.09.2019	Contracting	USD 124,096 USD (without TVA)	Unless otherwise agreed by the Parties in writing or where the law imposes a longer warranty period (such as: the 36-month warranty period applicable to works relating to constructions of C importance category; 10-year warranty from receipt of work for hidden construction defects; the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from the non-observance of the design and execution rules in force at the date of its construction), the warranty period shall be of: 12 (twelve) calendar months, starting with the date of the DELIVERY PROTOCOL AT THE TERMINATION OF THE WORKS; 12 (twelve) calendar months, starting with the date of the RECEPTION PROTOCOL, in case of the works mentioned in art.1.1. paragraph 1, letter b), but not more than 15 months after the signing of the delivery protocol at the termination of the works, provided that the putting into service is not delayed or prevented by causes attributable to the Beneficiary, in which case the term of the guarantee shall be twelve months old and will begin to run from the date of the DELIVERY PROTOCOL AT THE TERMINATION OF THE WORKS; Prior to the expiration of the Warranty Period and within it, the Beneficiary will promptly inform the Contractor of all issues arising in the works executed (but no later than 2 days from their becoming aware of them), the potential causes that have caused the problems and consequences that may arise, and the Parties will decide together what measures are needed to be adopted, the term to remedy the problems arising from the nature of the incident and its circumstances, and any other particular matters.	Payment term - within 30 banking days from the receipt of the invoice

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
0	1	2	3	4	5	6	7
2	ROMINSERV S.R.L.	Affiliate	3 orders issued in March 2021, based on Contract RR 4/27.02.2019 and Additional Act no.1 as of 19.09.2019	Contracting	USD 12,081,988 (without TVA)	<p>Unless otherwise agreed by the Parties in writing or where the law imposes a longer warranty period (such as: the 36-month warranty period applicable to works relating to constructions of C importance category; 10-year warranty from receipt of work for hidden construction defects; the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from the non-observance of the design and execution rules in force at the date of its construction), the warranty period shall be of:</p> <p>12 (twelve) calendar months, starting with the date of the DELIVERY PROTOCOL AT THE TERMINATION OF THE WORKS;</p> <p>12 (twelve) calendar months, starting with the date of the RECEPTION PROTOCOL, in case of the works mentioned in art.1.1. paragraph 1, letter b), but not more than 15 months after the signing of the delivery protocol at the termination of the works, provided that the putting into service is not delayed or prevented by causes attributable to the Beneficiary, in which case the term of the guarantee shall be twelve months old and will begin to run from the date of the DELIVERY PROTOCOL AT THE TERMINATION OF THE WORKS;</p> <p>Prior to the expiration of the Warranty Period and within it, the Beneficiary will promptly inform the Contractor of all issues arising in the works executed (but no later than 2 days from their becoming aware of them), the potential causes that have caused the problems and consequences that may arise, and the Parties will decide together what measures are needed to be adopted, the term to remedy the problems arising from the nature of the incident and its circumstances, and any other particular matters.</p>	Payment term - within 30 banking days from the receipt of the invoice
3	ROMINSERV S.R.L.	Affiliate	2 orders issued in May 2021, based on Contract RR 4/27.02.2019 and Additional Act no.1 as of 19.09.2019	Contracting	USD 2,834,682 (without TVA)	<p>Unless otherwise agreed by the Parties in writing or where the law imposes a longer warranty period (such as: the 36-month warranty period applicable to works relating to constructions of C importance category; 10-year warranty from receipt of work for hidden construction defects; the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from the non-observance of the design and execution rules in force at the date of its construction), the warranty period shall be of:</p> <p>12 (twelve) calendar months, starting with the date of the DELIVERY PROTOCOL AT THE TERMINATION OF THE WORKS;</p> <p>12 (twelve) calendar months, starting with the date of the RECEPTION PROTOCOL, in case of the works mentioned in art.1.1. paragraph 1, letter b), but not more than 15 months after the signing of the delivery protocol at the termination of the works, provided that the putting into service is not delayed or prevented by causes attributable to the Beneficiary, in which case the term of the guarantee shall be twelve months old and will begin to run from the date of the DELIVERY PROTOCOL AT THE TERMINATION OF THE WORKS;</p> <p>Prior to the expiration of the Warranty Period and within it, the Beneficiary will promptly inform the Contractor of all issues arising in the works executed (but no later than 2 days from their becoming aware of them), the potential causes that have caused the problems and consequences that may arise, and the Parties will decide together what measures are needed to be adopted, the term to remedy the problems arising from the nature of the incident and its circumstances, and any other particular matters.</p>	Payment term - within 30 banking days from the receipt of the invoice
4	ROMINSERV S.R.L.	Affiliate	Add. Act no.3/28.05.2021 at the contract RRC no. 5 /27.02.2019, respectively RIS no. 92/27.02.2019	Execution of maintenance works for Rompetrol Rafinare S.A distributed as follows: Refinery Plant (Petromidia)-PEM, Petrochemical Plant-RPP and	23,597,389 USD	N/A	The invoices will be paid within 30 working days of the receive date of the invoice by the Beneficiary



No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
0	1	2	3	4	5	6	7
				working point Refinery Vega Ploiesti-VGA.			
<b>Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Supplier</b>							
1	KazMunayGas Trading AG	Affiliate	Contract RRC 2021-1/30.12.2020 *	Sales of petroleum products	USD 576,504,000	N/A	To be set on each addendum
2	KazMunayGas Trading AG	Affiliate	Add. 2/30.12.2020 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 3,895,749	N/A	31 days after delivery, telegraphic transfer/offset
3	KazMunayGas Trading AG	Affiliate	Add. 3/30.12.2020 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 665,977	N/A	20 days after delivery, telegraphic transfer/offset
4	KazMunayGas Trading AG	Affiliate	Add. 4/05.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 2,352,928	N/A	31 days after delivery, telegraphic transfer/offset
5	KazMunayGas Trading AG	Affiliate	Add. 5/06.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 445,710	N/A	20 days after delivery, telegraphic transfer/offset
6	KazMunayGas Trading AG	Affiliate	Add. 6/06.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 247,052	N/A	20 days after delivery, telegraphic transfer/offset
7	KazMunayGas Trading AG	Affiliate	Add. 7/07.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,127,907	N/A	20 days after delivery, telegraphic transfer/offset
8	KazMunayGas Trading AG	Affiliate	Add. 8/07.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 2,719,208	N/A	17 calendar days after B/L, tt/offset
9	KazMunayGas Trading AG	Affiliate	Add. 9/13.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 3,293,133	N/A	17 calendar days after B/L date, tt/offset,
10	KazMunayGas Trading AG	Affiliate	Add. 10/14.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 686,325	N/A	20 days after delivery, telegraphic transfer/offset
11	KazMunayGas Trading AG	Affiliate	Add. 11/14.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 2,666,831	N/A	31 days after delivery, telegraphic transfer/offset
12	KazMunayGas Trading AG	Affiliate	Add. 12/15.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 11,878,054	N/A	12 calendar days after delivery, telegraphic transfer/offset
13	KazMunayGas Trading AG	Affiliate	Add. 13/22.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,024,752	N/A	20 days after delivery, telegraphic transfer/offset
14	KazMunayGas Trading AG	Affiliate	Add. 14/22.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,005,508	N/A	47 days after delivery, telegraphic transfer/offset
15	KazMunayGas Trading AG	Affiliate	Add. 15/25.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 684,511	N/A	20 days after delivery, telegraphic transfer/offset
16	KazMunayGas Trading AG	Affiliate	Add. 16/25.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 152,326	N/A	20 days after delivery, telegraphic transfer/offset

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
0	1	2	3	4	5	6	7
17	KazMunayGas Trading AG	Affiliate	Add.17/25.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 450,982	N/A	20 days after delivery, telegraphic transfer/offset
18	KazMunayGas Trading AG	Affiliate	Add.18/28.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,087,309	N/A	20 days after delivery, telegraphic transfer/offset
19	KazMunayGas Trading AG	Affiliate	Add. 19/29.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 2,528,507	N/A	31 days after delivery, telegraphic transfer/offset
20	KazMunayGas Trading AG	Affiliate	Add. 20/29.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 620,103	N/A	20 days after delivery, telegraphic transfer/offset
21	KazMunayGas Trading AG	Affiliate	Add. 21/29.01.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 2,697,378	N/A	17 calendar days after B/L date, tt/offset,
22	KazMunayGas Trading AG	Affiliate	Add.22/04.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,063,418	N/A	7 days after delivery, telegraphic transfer/offset based on proforma invoice based on all known quotations, regularization in 32 days after delivery
23	KazMunayGas Trading AG	Affiliate	Add.23/04.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 749,431	N/A	20 days after delivery, telegraphic transfer/offset
24	KazMunayGas Trading AG	Affiliate	Add. 24/05.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 13,867,010	N/A	11 NY bank days bancare after delivery, telegraphic transfer/offset
25	KazMunayGas Trading AG	Affiliate	Add. 25/08.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 2,500,953	N/A	31 days after delivery, telegraphic transfer/offset
26	KazMunayGas Trading AG	Affiliate	Add.26/11.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,056,870	N/A	20 days after delivery, telegraphic transfer/offset
27	KazMunayGas Trading AG	Affiliate	Add. 27/16.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 3,131,403	N/A	31 days after delivery, telegraphic transfer/offset
28	KazMunayGas Trading AG	Affiliate	Add.28/16.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 791,830	N/A	20 days after delivery, telegraphic transfer/offset
29	KazMunayGas Trading AG	Affiliate	Add.29/18.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,130,666	N/A	47 days after delivery, telegraphic transfer/offset
30	KazMunayGas Trading AG	Affiliate	Add. 30/19.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 14,848,507	N/A	12 calendar days after delivery, telegraphic transfer/offset

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
0	1	2	3	4	5	6	7
31	KazMunayGas Trading AG	Affiliate	Add.31/19.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,307,132	N/A	20 days after delivery, telegraphic transfer/offset
32	KazMunayGas Trading AG	Affiliate	Add.32/19.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,215,862	N/A	20 days after delivery, telegraphic transfer/offset
33	KazMunayGas Trading AG	Affiliate	Add.33/22.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 553,214	N/A	20 days after delivery, telegraphic transfer/offset
34	KazMunayGas Trading AG	Affiliate	Add.34/23.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 3,156,375	N/A	17 calendar days after B/L date, t/offset,
35	KazMunayGas Trading AG	Affiliate	Add. 35/24.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 3,062,032	N/A	31 days after delivery, telegraphic transfer/offset
36	KazMunayGas Trading AG	Affiliate	Add.36/25.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 796,741	N/A	20 days after delivery, telegraphic transfer/offset
37	KazMunayGas Trading AG	Affiliate	Add.37/25.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 785,562	N/A	20 days after delivery, telegraphic transfer/offset
38	KazMunayGas Trading AG	Affiliate	Add.38/27.02.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 801,536	N/A	20 days after delivery, telegraphic transfer/offset
39	KazMunayGas Trading AG	Affiliate	Add.39/01.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 184,480	N/A	20 days after delivery, telegraphic transfer/offset
40	KazMunayGas Trading AG	Affiliate	Add.40/01.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 550,490	N/A	20 days after delivery, telegraphic transfer/offset
41	KazMunayGas Trading AG	Affiliate	Add.41/02.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,239,947	N/A	20 days after delivery, telegraphic transfer/offset
42	KazMunayGas Trading AG	Affiliate	Add.42/05.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 3,112,747	N/A	31 days after delivery, telegraphic transfer/offset
43	KazMunayGas Trading AG	Affiliate	Add. 43/10.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 3,014,000	N/A	31 days after delivery, telegraphic transfer/offset
44	KazMunayGas Trading AG	Affiliate	Add.44/10.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 807,798	N/A	20 days after delivery, telegraphic transfer/offset
45	KazMunayGas Trading AG	Affiliate	Add.45/11.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,059,971	N/A	47 days after delivery, telegraphic transfer/offset
46	KazMunayGas Trading AG	Affiliate	Add. 46/11.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 14,279,564	N/A	12 calendar days after delivery, telegraphic transfer/offset

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
0	1	2	3	4	5	6	7
47	KazMunayGas Trading AG	Affiliate	Add.47/16.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,255,612	N/A	20 days after delivery, telegraphic transfer/offset
48	KazMunayGas Trading AG	Affiliate	Add.48/16.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,135,733	N/A	7 days after delivery, telegraphic transfer/offset based pn proforma invoice based on all known quotations, regularization in 32 days after delivery
49	KazMunayGas Trading AG	Affiliate	Add.49/18.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 767,159	N/A	20 days after delivery, telegraphic transfer/offset
50	KazMunayGas Trading AG	Affiliate	Add. 50/19.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 3,096,214	N/A	31 days after delivery, telegraphic transfer/offset
51	KazMunayGas Trading AG	Affiliate	Add.51/23.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,034,573	N/A	7 days after delivery, telegraphic transfer/offset in baza facturii proforme bazate pe toate cotatile cunoscute, regularizare in 32 days after delivery
52	KazMunayGas Trading AG	Affiliate	Add.52/23.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 789,120	N/A	47 days after delivery, telegraphic transfer/offset
53	KazMunayGas Trading AG	Affiliate	Add.53/24.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 757,958	N/A	20 days after delivery, telegraphic transfer/offset
54	KazMunayGas Trading AG	Affiliate	Add. 54/24.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 13,778,880	N/A	11 days bancare NY after delivery, telegraphic transfer/offset
55	KazMunayGas Trading AG	Affiliate	Add. 55/25.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 473,424	N/A	20 days after delivery, telegraphic transfer/offset
56	KazMunayGas Trading AG	Affiliate	Add. 56/25.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 196,461	N/A	20 days after delivery, telegraphic transfer/offset
57	KazMunayGas Trading AG	Affiliate	Add.57/25.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 860,614	N/A	20 days after delivery, telegraphic transfer/offset

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
0	1	2	3	4	5	6	7
58	KazMunayGas Trading AG	Affiliate	Add. 58/26.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 2,711,850	N/A	31 days after delivery, telegraphic transfer/offset
59	KazMunayGas Trading AG	Affiliate	Add.59/30.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 754,283	N/A	20 days after delivery, telegraphic transfer/offset
60	KazMunayGas Trading AG	Affiliate	Add.60/31.03.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 835,737	N/A	20 days after delivery, telegraphic transfer/offset
61	KazMunayGas Trading AG	Affiliate	Add.61/1.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 855,711	N/A	20 days after delivery, telegraphic transfer/offset
62	KazMunayGas Trading AG	Affiliate	Add. 62/2.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 3,047,056	N/A	31 days after delivery, telegraphic transfer/offset
63	KazMunayGas Trading AG	Affiliate	Add. 63/2.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 13,946,771	N/A	11 days bancare NY after delivery, telegraphic transfer/offset
64	KazMunayGas Trading AG	Affiliate	Add.64/5.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,258,739	N/A	20 days after delivery, telegraphic transfer/offset
65	KazMunayGas Trading AG	Affiliate	Add.66/8.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 773,517	N/A	20 days after delivery, telegraphic transfer/offset
66	KazMunayGas Trading AG	Affiliate	Add. 67/8.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 2,583,525	N/A	31 days after delivery, telegraphic transfer/offset
67	KazMunayGas Trading AG	Affiliate	Add.68/13.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 785,332	N/A	20 days after delivery, telegraphic transfer/offset
68	KazMunayGas Trading AG	Affiliate	Add. 69/14.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 9,208,121	N/A	7 days after delivery, telegraphic transfer/offset in baza facturii proforme bazate pe toate cotatile cunoscute, regularizare in 2 days NY bancare dupa factura finala
69	KazMunayGas Trading AG	Affiliate	Add.70/14.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,199,173	N/A	20 days after delivery, telegraphic transfer/offset
70	KazMunayGas Trading AG	Affiliate	Add. 71/14.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 2,600,011	N/A	2 NY bank days after delivery, telegraphic transfer/offset based on proforma invoice using quotation from 9.04.2021.Regularization at 3 NY bank days after final invoice.
71	KazMunayGas Trading AG	Affiliate	Add.72/21.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,282,840	N/A	20 days after delivery, telegraphic transfer/offset

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
0	1	2	3	4	5	6	7
72	KazMunayGas Trading AG	Affiliate	Add.73/21.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,194,434	N/A	20 days after delivery, telegraphic transfer/offset
73	KazMunayGas Trading AG	Affiliate	Add. 74/21.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 2,905,780	N/A	31 days after delivery, telegraphic transfer/offset
74	KazMunayGas Trading AG	Affiliate	Add. 75/21.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 444,227	N/A	20 days after delivery, telegraphic transfer/offset
75	KazMunayGas Trading AG	Affiliate	Add. 76/21.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 191,912	N/A	20 days after delivery, telegraphic transfer/offset
76	KazMunayGas Trading AG	Affiliate	Add.77/22.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 798,568	N/A	20 days after delivery, telegraphic transfer/offset
77	KazMunayGas Trading AG	Affiliate	Add. 78/23.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 16,036,903	N/A	15 days bancare NY after delivery, telegraphic transfer/offset
78	KazMunayGas Trading AG	Affiliate	Add.79/23.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,027,710	N/A	47 days after delivery, telegraphic transfer/offset
79	KazMunayGas Trading AG	Affiliate	Add.80/23.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,163,136	N/A	7 days after delivery, telegraphic transfer/offset based on proforma invoice based on all known quotations, regularization in 32 days after delivery
80	KazMunayGas Trading AG	Affiliate	Add.81/23.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 937,693	N/A	20 days after delivery, telegraphic transfer/offset
81	KazMunayGas Trading AG	Affiliate	Add. 82/23.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 2,414,019	N/A	6 days bancare NY after delivery, telegraphic transfer/offset
82	KazMunayGas Trading AG	Affiliate	Add. 83/27.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 745,931	N/A	20 days after delivery, telegraphic transfer/offset
83	KazMunayGas Trading AG	Affiliate	Add.84/28.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,362,834	N/A	20 days after delivery, telegraphic transfer/offset
84	KazMunayGas Trading AG	Affiliate	Add. 85/28.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 3,266,769	N/A	31 days after delivery, telegraphic transfer/offset
85	KazMunayGas Trading AG	Affiliate	Add. 86/29.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 1,670,271	N/A	20 days after delivery, telegraphic transfer/offset
86	KazMunayGas Trading AG	Affiliate	Add. 87/29.04.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 950,045	N/A	20 days after delivery, telegraphic transfer/offset

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
0	1	2	3	4	5	6	7
87	KazMunayGas Trading AG	Affiliate	Add. 88/06.05.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 2,861,591	N/A	31 days after delivery, telegraphic transfer/offset
88	KazMunayGas Trading AG	Affiliate	Add. 89/06.05.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	USD 13,400,584	N/A	12 days after delivery, telegraphic transfer, provisional invoice, if any, regularization in 2 NY bank days after final invoice
89	KazMunayGas Trading AG	Affiliate	Add. 90/06.05.2021 - Ctr RRC 2021-1/30.12.2020	Sales of petroleum products	changes of clauses regarding banks/taxes	N/A	-
<b>Other transactions concluded by Rompetrol Rafinare S.A. (Issuer) in February - May 2021</b>							
1	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	RR loan agreement registered under no. 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	The value of the average balance** of the RON cash pooling account in February 2021 was - RON 955,963,531.56 and the net interest expense this month was - RON 2,468,427.50. The value of the average balance** of the USD cash pooling account in February 2021 was - USD 156,478,039.73 and the net interest expense was - USD 324,741.92. The value of the average balance** of the EUR cash pooling account in February 2021 was EUR 14,443,966.31 and the net interest income was EUR 19,721.31.	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
2	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	RR loan agreement registered under no. 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	The value of the average balance** of the RON cash pooling account in March 2021 was - RON 1,093,265,101.22 and the net interest expense this month was - RON 3,423,527.55. The value of the average balance** of the USD cash pooling account in March 2021 was - USD 145,088,918.90 and the net interest expense was - USD 339,967.03. The value of the average balance** of the EUR cash pooling account in March 2021 was EUR 11,922,645.18 and the net interest income was EUR 18,837.82.	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
0	1	2	3	4	5	6	7
3	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	RR loan agreement registered under no. 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	The value of the average balance** of the RON cash pooling account in April 2021 was - RON 1,025,861,401.22 and the net interest expense this month was - RON 2,936,162.12. The value of the average balance** of the USD cash pooling account in April 2021 was - USD 169,202,482.04 and the net interest expense was - USD 370,226.46. The value of the average balance** of the EUR cash pooling account in April 2021 was EUR 10,940,698.21 and the net interest income was EUR 16,396.36.	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
4	KMG ROMPETROL SRL - as Coordinating Company	Affiliate	RR loan agreement registered under no. 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (Cash pooling)	The value of the average balance** of the RON cash pooling account in May 2021 was - RON 1,130,032,012.23 and the net interest expense this month was - RON 3,318,944.46. The value of the average balance** of the USD cash pooling account in May 2021 was - USD 156,771,549.56 and the net interest expense was - USD 359,315.15. The value of the average balance** of the EUR cash pooling account in May 2021 was EUR 10,274,558.02 and the net interest income was EUR 16,059.42.	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(\*) Contract the value of which is estimated (the final value is unknown upon reporting). The value is estimated based on the Budget for 2021

(\*\*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt.

**Due and not due mutual debts of Rompetrol Rafinare S.A. to ROMINSERV S.R.L. at March 31st, 2021: RON 3,589,417.34**  
**Due and not due mutual debts of Rompetrol Rafinare S.A. to KazMunayGas Trading A.G. at March 31st, 2021: USD 62,266,660.68**  
**Due and not due mutual debts of Rompetrol Rafinare S.A. to KMG Rompetrol S.R.L at December 31st, 2020: RON 78,840,452.53**  
**Due and not due mutual debts of Rompetrol Rafinare S.A. to KMG Rompetrol S.R.L at March 31st, 2021: RON 48,801,336.72**

**Abbreviations:**

NA - not applicable

**General Manager: Felix Crudu-Tesloveanu**

**Financial Manager: Ramona-Georgiana Gălățeanu**