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**KAZMUNAYGAS TRADING AG CRUDE OIL TERM SALES ADDENDUM NO. 1**  
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**DATE:** 07<sup>TH</sup> JULY 2022

**TO:** ROMPETROL RAFINARE S.A.

**FROM:** KAZMUNAYGAS TRADING AG

**REFERENCE:** CONTRACT FOR THE SALE-PURCHASE OF CRUDE OIL NO 09046 / 2021 DATED 01 JANUARY 2021 (HEREINAFTER 'THE CONTRACT')  
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**KAZMUNAYGAS TRADING AG**, HEREINAFTER REFERRED TO AS THE «SELLER», REPRESENTED BY HEAD OF TRADING MR. BEKZAT ALPIYEV ACTING UNDER POWER OF ATTORNEY DATED 14 MAY 2019 AND HEAD OF OPERATIONS MR. MARGULAN BULEBAYEV, ACTING ON THE BASIS OF THE POWER OF ATTORNEY DATED 26 FEBRUARY 2017, ON THE ONE PART, AND **ROMPETROL RAFINARE S.A.**, HEREINAFTER REFERRED TO AS THE «BUYER», REPRESENTED BY THE GENERAL MANAGER MR. FELIX CRUDU – TESLOVEANU AND MRS. RAMONA-GEORGIANA GALATEANU – CFO, ACTING ON THE BASIS OF THE ARTICLES OF INCORPORATION, ON THE OTHER PART,

WHEREAS, THE PARTIES HAVE ENTERED INTO A CONTRACT NO 09046/2021 DATED 01.01.2021 FOR THE DELIVERY OF CRUDE OIL;

WHEREAS, FOR GOOD AND VALUABLE CONSIDERATION THE SELLER AND THE BUYER HAVE AGREED TO AMEND THE CONTRACT;

WHEREAS, THERE HAS BEEN A CLEAR AVOIDANCE OF TRADING OR BUYING RUSSIAN OIL FROM THE MARKET, AS A CONSEQUENCE OF UNPRECEDENTED EVENTS IN UKRAINE;

WHEREAS, THE EUROPEAN UNION (EU) DECIDED TO PROHIBIT THE PURCHASE, IMPORT OR TRANSFER OF CRUDE OIL AND CERTAIN PETROLEUM PRODUCTS FROM RUSSIA INTO THE EU, SITUATION WHICH WILL GENERATE A TOTAL ELIMINATION OF THE TRANSACTIONS MENTIONED IN THE PREVIOUS PARAGRAPH;

WHEREAS, EU ECONOMIC SANCTIONS HAVE LED TO A SUDDEN INCREASE IN THE BRENT-URALS DIFFERENTIAL, WHICH HAS CEASED TO BE AN APPROPRIATE INDICATOR OF THE MARKET PRICE FOR URALS CRUDE OIL ORIGINATING FROM OTHER COUNTRIES TRANSITING THROUGH RUSSIAN FEDERATION, AS IS THE CASE WITH KAZAKHSTAN CRUDE OIL;

TAKING INTO ACCOUNT THAT THE CONTRACT PROVIDES A PRICE FORMULA BASED ON BRENT DATED QUOTATION AND URALS (MEDITERRANEAN) SPREAD QUOTATION PUBLISHED BY PLATT'S PLUS A PREMIUM/DISCOUNT, INCLUDING FIXED MARINING OF KMGT;

GIVEN THE FUNCTIONAL TRADER'S PROFILE OF **THE SELLER**, THE CHANGE IN THE PRICE FORMULA AT WHICH IT PURCHASES CRUDE OIL FROM ITS SUPPLIERS FROM THE KMG NC GROUP OF COMPANIES HAS THE DIRECT EFFECT OF CHANGING THE PRICE FORMULA FOR URALS AND SIBERIAN LIGHT (BOTH KAZAKHSTAN ORIGIN) CRUDE OIL GRADES IN THE CONTRACT WITH THE BUYER;

WHEREAS, THE BUYER HAS CONTINUOUS NEED OF HEAVY CRUDE OIL (URALS QUALITY) SUPPLIES WHICH REPRESENTS 80-90% OF THE OPTIMAL PRODUCTION DIET OF THE REFINERY DUE TO THE CHARACTERISTICS OF PETROMIDIA REFINERY – THE CONVERSION FOR PROCESSING OF OTHER TYPES OF "LIGHT" CRUDE OIL CANNOT BE TAKEN INTO ACCOUNT EITHER TECHNOLOGICALLY OR ECONOMICALLY;

THE CRUDE SUPPLIED BY THE SELLER AS PER THE CONTRACT INsofar IT IS BOTH (i) DETERMINED AS PER THE INDUSTRY CUSTOMARY PRINCING AT THE MARKET QUOTATION PLUS A PREMIUM/DISCOUNT, OUT OF WHICH THE TRADER MARGIN IS OF USD 1.5/MT, AND (ii) THE TRADER PROFITABILITY FROM CRUDE SUPPLIES TO THE BUYER (EBT/TURNOVER) REMAINS IN THE RANGE OF 0.43% - 3.26%;

NOW, THEREFORE, THE PARTIES HERETO AGREED AS FOLLOWS:

1. STARTING FROM JULY 7th, 2022, THE PROVISIONS OF THE PARAGRAPH 1 OF THE ARTICLE 2 "QUANTITY AND QUALITY" SHALL BE REPLACED WITH THE FOLLOWING:

"CRUDE OIL DELIVERED UNDER THIS CONTRACT SHALL BE OF USUAL EXPORT QUALITY AND REQUIREMENTS APPLICABLE TO ONE OF THE FOLLOWING GRADES OF CRUDE OIL: URALS (KAZAKHSTAN EXPORT BLEND CRUDE OIL / RUSSIAN EXPORT BLEND CRUDE OIL), CPC BLEND CRUDE OIL OR LIGHT CRUDE OIL."

2. STARTING FROM JULY 7<sup>th</sup>, 2022, THE PROVISIONS OF THE ARTICLE 4 **PRICE** SHALL BE DELETED IN ITS ENTIRETY AND REPLACED WITH THE FOLLOWING:

#### **4.1. KMG NC**

#### **PRICING FORMULAS FOR KAZAKHSTAN EXPORT BLEND CRUDE OIL (EBCO/URALS) AND SIBERIAN LIGHT):**

##### **PRICING FORMULA NO.1**

THE PRICE CIF MIDIA, ROMANIA, IN US DOLLARS PER NET US BARREL WILL BE THE AVERAGE OF THE 5 (FIVE) MEAN (HIGH/LOW) BRENT (DATED) QUOTATIONS AS PUBLISHED IN PLATT'S CRUDE OIL MARKETWIRE IMMEDIATELY AFTER THE BILL OF LADING (B/L) DATE (B/L DATE = ZERO) + PREMIUM/DISCOUNT CALCULATED AS FOLLOWS:

- SPREAD URALS (MEDITERRANEAN) - THE AVERAGE VALUE OF 5 (FIVE) AVERAGE (HIGH/LOW) QUOTATIONS PUBLISHED UNDER THE HEADING OF URALS (MEDITERRANEAN) «SPREAD VS FWD DATED BRENT» BY «PLATT'S CRUDE OIL MARKETWIRE» STARTING FROM THE 15TH CALENDAR DAY BEFORE THE FIRST DAY OF LOADING WINDOW (FIRST DAY OF LOADING WINDOW = DAY ZERO), IF NO QUOTATION AVAILABLE ON THE 15TH CALENDAR DAY, THEN THE NEXT PUBLISHED QUOTATION SHALL APPLY

OR

- SIBERIAN LIGHT CIF – THE AVERAGE OF THE MEAN OF THE HIGH/LOW FIVE CONSECUTIVE SIBERIAN LIGHT CIF "SPREAD VS FWD DATED BRENT" QUOTATIONS APPEARING IN THE PLATT'S CRUDE OIL MARKETWIRE FROM THE 15TH CALENDAR DAY UNTIL THE FIRST DAY OF LOADING WINDOW (THE FIRST DAY OF LOADING WINDOW = DAY ZERO). IF NO QUOTATION AVAILABLE ON THE 15TH CALENDAR DAY, THEN THE NEXT PUBLISHED QUOTATION SHALL APPLY
- PLUS USD 1.50/MT - TRADER'S MARGIN
- MINUS USD 0.20/NET BBL – SUPPLIER'S DISCOUNT
- PREMIUM/DISCOUNT (+/-) TO VESSEL CARGO SIZE:
  - IF THE VESSEL IS SUEZMAX CLASS, THEN THE PREMIUM/DISCOUNT SHALL BE BASED ON THE AVERAGE VALUE OF 5 (FIVE) AVERAGE (HIGH/LOW) QUOTATIONS FOR URL-80-135 PUBLISHED BY «THOMSON REUTERS» STARTING FROM THE 15TH CALENDAR DAY BEFORE THE FIRST DAY OF LOADING WINDOW (FIRST DAY OF LOADING WINDOW = DAY ZERO)
  - IF THE VESSEL IS AFRAMAX CLASS THEN THE PREMIUM/DISCOUNT = 0 (ZERO)

FOR URALS: THE FINAL UNIT PRICE SHALL BE ESCALATED BY USD 0.003 PER NET US BARREL FOR EACH WHOLE 0.10 OF A DEGREE API ABOVE 31.00 API, AND DE-ESCALATE BY USD 0.003 PER NET US BARREL FOR EACH WHOLE 0.10 OF A DEGREE API BELOW 31.09 API.

THE FINAL PRICE SHALL BE CALCULATED TO THREE (3) DECIMAL PLACES AND THE FOLLOWING ARITHMETIC RULES SHALL BE APPLIED TO DO THIS:

- (I) IF THE FOURTH DECIMAL PLACE IS FIVE (5) OR GREATER THAN FIVE (5) THEN THE THIRD DECIMAL PLACE SHALL BE ROUNDED UP TO THE NEXT DIGIT;
- (II) IF THE FOURTH DECIMAL PLACE IS FOUR (4) OR LESS THAN FOUR (4) THEN THE THIRD DECIMAL PLACE WILL BE UNCHANGED.

**PRICING FORMULA NO.2**

THE PRICE CIF MIDIA, ROMANIA IN US DOLLARS PER NET US BARREL WILL BE THE AVERAGE OF THE 5 (FIVE) MEAN (HIGH/LOW) BRENT (DATED) QUOTATIONS AS PUBLISHED IN PLATT'S CRUDE OIL MARKETWIRE IMMEDIATELY AFTER THE BILL OF LADING (B/L) DATE (B/L DATE = ZERO) + PREMIUM/DISCOUNT CALCULATED AS FOLLOWS:

- SPREAD URALS: THE AVERAGE VALUE OF 5 (FIVE) AVERAGE (HIGH/LOW) QUOTATIONS PUBLISHED UNDER THE HEADING OF URALS (MEDITERRANEAN) «SPREAD VS FWD DATED BRENT» (AAGXX00) BY «PLATT'S CRUDE OIL MARKETWIRE» STARTING FROM THE 15TH CALENDAR DAY BEFORE THE FIRST DAY OF LOADING WINDOW (FIRST DAY OF LOADING WINDOW = DAY ZERO); IF NO QUOTATION AVAILABLE ON THE 15TH CALENDAR DAY, THEN THE NEXT PUBLISHED QUOTATION SHALL APPLY

OR

- SIBERIAN LIGHT CIF – THE AVERAGE OF THE MEAN OF THE HIGH/LOW FIVE CONSECUTIVE SIBERIAN LIGHT CIF “SPREAD VS FWD DATED BRENT” QUOTATIONS APPEARING IN THE PLATT'S CRUDE OIL MARKETWIRE FROM THE 15TH CALENDAR DAY UNTIL THE FIRST DAY OF LOADING WINDOW (THE FIRST DAY OF LOADING WINDOW = DAY ZERO). IF NO QUOTATION AVAILABLE ON THE 15TH CALENDAR DAY, THEN THE NEXT PUBLISHED QUOTATION SHALL APPLY
- PLUS USD 1.50/MT - TRADER'S MARGIN
- MINUS USD 0.20/NET BBL – SUPPLIER'S DISCOUNT
- PREMIUM/DISCOUNT (+/-) TO VESSEL CARGO SIZE:
  - IF THE VESSEL IS SUEZMAX CLASS, THEN THE PREMIUM/DISCOUNT SHALL BE BASED ON THE AVERAGE VALUE OF 5 (FIVE) AVERAGE (HIGH/LOW) QUOTATIONS FOR URL-80-135 PUBLISHED BY «THOMSON REUTERS» STARTING FROM THE 15TH CALENDAR DAY BEFORE THE FIRST DAY OF LOADING WINDOW (FIRST DAY OF LOADING WINDOW = DAY ZERO)
  - IF THE VESSEL IS AFRAMAX CLASS THEN THE PREMIUM/DISCOUNT = 0 (ZERO)
- PLUS BUYER'S PREMIUM CALCULATED IN COMPLIANCE WITH THE FOLLOWING FORMULA:
  - FOR URALS: SPREAD CPC BLEND CIF MINUS SPREAD URALS (MEDITERRANEAN) MINUS 1 USD
  - FOR SIBERIAN LIGHT: SPREAD CPC BLEND CIF MINUS SPREAD SIBERIAN LIGHT CIF MINUS 1 USD

WHERE SPREAD CPC BLEND CIF - THE AVERAGE VALUE OF 5 (FIVE) AVERAGE (HIGH/LOW) QUOTATIONS CPC BLEND CIF 'SPREAD VS FWD DATED BRENT' PUBLISHED BY «PLATT'S CRUDE OIL MARKETWIRE» STARTING FROM THE 15TH CALENDAR DAY BEFORE THE FIRST DAY OF LOADING WINDOW (FIRST DAY OF LOADING WINDOW = DAY ZERO),

FOR URALS: THE FINAL UNIT PRICE SHALL BE ESCALATED BY USD 0.003 PER NET US BARREL FOR EACH WHOLE 0.10 OF A DEGREE API ABOVE 31.00 API, AND DE-ESCALATE BY USD 0.003 PER NET US BARREL FOR EACH WHOLE 0.10 OF A DEGREE API BELOW 31.09 API.

THE FINAL PRICE SHALL BE CALCULATED TO THREE (3) DECIMAL PLACES AND THE FOLLOWING ARITHMETIC RULES SHALL BE APPLIED TO DO THIS:

- (I) IF THE FOURTH DECIMAL PLACE IS FIVE (5) OR GREATER THAN FIVE (5) THEN THE THIRD DECIMAL PLACE SHALL BE ROUNDED UP TO THE NEXT DIGIT;
- (II) IF THE FOURTH DECIMAL PLACE IS FOUR (4) OR LESS THAN FOUR (4) THEN THE THIRD DECIMAL PLACE WILL BE UNCHANGED.

**FOR THE AVOIDANCE OF DOUBT, THE PARTIES HAVE AGREED THAT FOR CALCULATION OF THE PRICE FOR URALS AND SIBERIAN LIGHT CRUDE OIL THE PARTIES SHALL USE THE PRICING FORMULA NO. 2 SOLELY DURING THE PERIOD WHEN (i) MARKET CONDITIONS EXISTING AT THE TIME OF DELIVERY; AND (ii) THE PRICE SET OUT BY THE SELLER'S SUPPLIER, JUSTIFY THE ELIMINATION OF THE DIFFERENTIAL AS THE BASIS FOR DETERMINING THE PRICE.**

THE BUYER TO NOMINATE URALS/SIBERIAN LIGHT CARGOES FOR DELIVERY BEFORE THE 10TH OF THE MONTH PRECEDING THE DELIVERY INDICATING THE GRADE, VOLUME AND LOADING WINDOWS OF THE CARGO. THE SELLER TO CONFIRM/REJECT THE REQUEST OF THE BUYER IN WRITING WITHIN 48 HOURS FROM NOMINATION. AT THE SAME TIME, IT IS EXPRESSLY UNDERSTOOD BY THE PARTIES THAT THE FINAL MONTHLY OIL TRANSPORTATION AND THE POSITION ARE SCHEDULED BY KAZTRANSOIL JSC BASED ON QUOTAS APPROVED BY THE AUTHORIZED BODIES OF THE REPUBLIC OF KAZAKHSTAN, PROVIDED OIL STOCKS ARE SUFFICIENT TO LOAD THE TANKER.

PRICING FORMULA AND FINAL PRICE FOR EACH TANKER LOT SHALL BE AGREED BY THE PARTIES AND SPECIFIED IN WRITTEN CONFIRMATION TO THE CONTRACT.

**FOR CPC BLEND CRUDE OIL FROM NC KMG SOURCE**

THE PRICE CIF MIDIA, ROMANIA IN US DOLLARS PER NET US BARREL WILL BE THE AVERAGE OF THE 5 (FIVE) MEAN (HIGH/LOW) BRENT (DATED) QUOTATIONS AS PUBLISHED IN PLATT'S CRUDE OIL MARKETWIRE IMMEDIATELY AFTER THE BILL OF LADING (B/L) DATE (B/L DATE = ZERO) + PREMIUM/DISCOUNT CALCULATED AS FOLLOWS:

- SPREAD CPC BLEND CIF: THE AVERAGE VALUE OF 5 (FIVE) MEAN (HIGH/LOW) QUOTATIONS OF SPREAD CPC BLEND CIF VS FWD DATED BRENT (AAGZU00) PUBLISHED BY «PLATT'S CRUDE OIL MARKETWIRE» STARTING FROM THE 20TH CALENDAR DAY BEFORE THE FIRST DAY OF LOADING WINDOW (FIRST DAY OF LOADING WINDOW = DAY ZERO) OF FINAL CPC POSITIONS SCHEDULE; IF NO QUOTATION AVAILABLE ON THE 20TH CALENDAR DAY, THEN THE NEXT PUBLISHED QUOTATION SHALL APPLY.
- PLUS USD 1.50/MT - TRADER'S MARGIN;
- MINUS USD 0.20/NET BBL – SUPPLIER'S DISCOUNT

NO API ESCALATION OR DE-ESCALATION TO APPLY.

THE FINAL PRICE SHALL BE CALCULATED TO THREE (3) DECIMAL PLACES AND THE FOLLOWING ARITHMETIC RULES SHALL BE APPLIED TO DO THIS:

- (I) IF THE FOURTH DECIMAL PLACE IS FIVE (5) OR GREATER THAN FIVE (5) THEN THE THIRD DECIMAL PLACE SHALL BE ROUNDED UP TO THE NEXT DIGIT;
- (II) IF THE FOURTH DECIMAL PLACE IS FOUR (4) OR LESS THAN FOUR (4) THEN THE THIRD DECIMAL PLACE WILL BE UNCHANGED.

**FOR CPC BLEND CRUDE OIL FROM KPO SOURCE**

THE PRICE CIF MIDIA, ROMANIA, IN US DOLLARS PER NET US BARREL WILL BE THE AVERAGE OF THE MEAN OF CPC FOB AFRA QUOTATIONS AS PUBLISHED IN PLATT'S CRUDE OIL MARKETWIRE, EFFECTIVE FOR 5 (FIVE) DAYS COMPRISING: THE 2 (TWO) ASSESSMENT DAYS IMMEDIATELY PRECEDING THE BILL OF LADING DATE, THE BILL OF LADING DATE AND THE 2 (TWO) ASSESSMENT DAYS IMMEDIATELY FOLLOWING THE BILL OF LADING DATE

IN THE EVENT THAT THERE IS NO ASSESSMENT ON THE BILL OF LADING DATE THEN THE 2 (TWO) ASSESSMENT DAYS IMMEDIATELY PRIOR TO THE BILL OF LADING DATE AND THE 3 (THREE) ASSESSMENT DAYS IMMEDIATELY FOLLOWING THE BILL OF LADING DATE SHALL BE USED. FOR THE AVOIDANCE OF DOUBT, 5 (FIVE) ASSESSMENT DAYS SHALL ALWAYS BE USED.

PLUS FREIGHT:

ACTUAL FREIGHT AT COST FROM CPC-R TERMINAL, NOVOROSIYSK, RUSSIA TO FINAL DESTINATION, INCLUDING ALL PORT AGENCY COSTS AT CPC-R TERMINAL, WHICH HAS TO BE COMPETITIVE, TS DELAYS AND EXTRA BUNKERS CONSUMED WHEN DELAYED AT PASSING TS AND OTHER COSTS COMPLYING WITH TURKISH STRAITS AUTHORITIES REGULATIONS (I.E. ADDITIONAL TUGS, PILOTS ETC).

SUCH FREIGHT COST SHALL BE ADDED TO CARGO VALUE, INCLUDED IN SELLER'S FINAL INVOICE AND PAID AS PER CHARTER-PARTY TERMS AND CONDITIONS AND EXCEPTIONS, EXCLUDING ADDRESS COMMISSIONS. FOR THE PURPOSE OF PRICE CALCULATION SELLER SHALL PROVIDE BUYER WITH COPIES OF FREIGHT RECAP, FREIGHT CALCULATION AND A COPY OF SHIPOWNER'S INVOICE.

PLUS TRADER'S MARGIN:

USD 1.50/MT.

NO API ESCALATION OR DE-ESCALATION TO APPLY.

THE FINAL PRICE SHALL BE CALCULATED TO THREE (3) DECIMAL PLACES AND THE FOLLOWING ARITHMETIC RULES SHALL BE APPLIED TO DO THIS:

- (I) IF THE FOURTH DECIMAL PLACE IS FIVE (5) OR GREATER THAN FIVE (5) THEN THE THIRD DECIMAL PLACE SHALL BE ROUNDED UP TO THE NEXT DIGIT;
- (II) IF THE FOURTH DECIMAL PLACE IS FOUR (4) OR LESS THAN FOUR (4) THEN THE THIRD DECIMAL PLACE WILL BE UNCHANGED.

#### **4.2. THIRD PARTY**

CRUDE OIL BOUGHT FROM 3<sup>RD</sup> PARTIES (NON KMG SOURCES) WILL BE SOLD TO THE BUYER ON BACK-TO-BACK BASIS WITH ADDITIONAL USD 1.50/MT TRADER'S MARGIN.

CALCULATED PRICE UNIT SHALL BE ROUNDED TO THIRD DECIMAL DIGIT USING THE FOLLOWING ARITHMETIC RULES:

- (I) IF THE FOURTH DECIMAL PLACE IS FIVE (5) OR GREATER THAN FIVE (5) THEN THE THIRD DECIMAL PLACE SHALL BE ROUNDED UP TO THE NEXT DIGIT;
- (II) IF THE FOURTH DECIMAL PLACE IS FOUR (4) OR LESS THAN FOUR (4) THEN THE THIRD DECIMAL PLACE WILL BE UNCHANGED.

THE SELLER, UPON REQUEST OF THE BUYER, SHALL ISSUE PROVISIONAL INVOICE.

FOR PROVISIONAL PRICE CALCULATION ALL KNOWN PUBLISHED QUOTATIONS FROM THE QUOTATIONS RANGE AS AGREED UNDER THE FORMULA FOR EACH TANKER LOT OR, IF NO PUBLISHED QUOTATIONS AVAILABLE, FOR THE 1 (ONE) ASSESMENT DAY IMMEDIATELY PRECEDING THE BILL OF LADING DATE SHALL BE USED (THE PRELIMINARY PRICE).

#### **4.3. TRANSFER PRICING**

THE SELLER SHALL NOT BE CHALLENGED INSOFAR IT IS BOTH (i) DETERMINED AS PER THE INDUSTRY CUSTOMARY PRINCING AT THE MARKET QUOTATION PLUS A PREMIUM/DISCOUNT, OUT OF WHICH THE TRADER MARGIN IS OF USD 1.5/MT, AND (ii) THE TRADER PROFITABILITY FROM CRUDE SUPPLIES TO THE BUYER (EBT/TURNOVER) REMAINS IN THE RANGE OF 0.43% - 3.26%.

SHOULD THE TRADER ANNUAL PROFITABILITY FROM CRUDE SUPPLIES TO THE BUYER FALLS OUTSIDE THE APPROVED RANGE OF 0.43% - 3.26%, DURING THE FIRST MONTH OF THE NEXT YEAR, THE SELLER SHALL ISSUE AN ANNUAL PRICING ADJUSTMENT INVOICE TO CORRECT THE TRADER'S MARGIN CHARGED FOR ALL THE CRUDE SUPPLIES MADE IN THE SPECIFIC YEAR CONCERNED.

3. THE PRESENT ADDENDUM SHALL COME INTO EFFECT UPON SIGNING BY BOTH PARTIES.
4. EXCEPT AS ABOVE, ALL OTHER CONTRACTUAL TERMS AND PROVISIONS REMAIN UNCHANGED AND IN FULL EFFECT.

**KAZMUNAYGAS TRADING AG**

**BEKZAT ALPIYEV**  
HEAD OF TRADING

**MARGULAN BULEBAYEV**  
HEAD OF OPERATIONS

**ROMPETROL RAFINARE S.A.**

**FELIX CRUDU-TESLOVEANU**  
GENERAL MANAGER

**RAMONA-GEORGIANA GALATEANU**  
CFO

**CLAUDIU CONTANU**  
CHIEF OFFICER TRADING&SUPPLY CHAIN