

**rompetrol**KazMunayGas
International
Group Member**Note no 1 EGMS****To: SHAREHOLDERS OF ROMPETROL RAFINARE S.A.**

Esteemed Ladies and Gentlemen,

Contract no. 09046 (No. RR 1/01.01.2021) which has as object also the purchase of CPC type light crude oil source KPO (Karachaganak Petroleum Operating) by Rompetrol Rafinare S.A., regulates the method of delivery exclusively with Aframax type vessels. We specify that this type of vessel has a capacity between 80,000 tons and 120,000 tons.

Taking into account the fact that recently the loadings from the port of Novorossiysk source KPO were carried out only on SuezMax type ships (these having a maximum capacity of 160,000 tons), in October 2022 no deliveries with Aframax type ships being available (see in this sense Public information regarding SuezMax CPC deliveries - extracted from Platts Crude oil Marketwire, October 12, 2022, presented in annex no. 1 hereto), it becomes necessary to complete the Contract also for deliveries of light crude oil type CPC source KPO with SuezMax vessels.

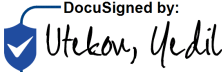
In this sense, in order to establish the price also in the case of these deliveries of light crude oil CPC source KPO with SuezMax type vessels, it is proposed to conclude the Additional Act no. 2 in the terms and conditions stipulated in the project attached hereto.

Regarding the price, we specify that if the vessel is of the SuezMax type, it is calculated by reference to the international quotation CPC FOB SUEZ published in Platts Crude oil Marketwire, the margin of the trader KMG Trading maintaining at the same level of \$1.5 /ton and the rest of the cost elements being in line with international practices in the Oil&Gas industry.

Thus, we request you to approve the ratification of the conclusion of Addendum no. 2 to the framework contract for sale - purchase of crude oil no. 09046 (No. RR 1/01.01.2021), in order to specify in the Contract also the price for CPC light crude oil deliveries with SuezMax vessels for KPO source.

Regards,

Rompetrol Rafinare SA**Președinte al Consiliului de Administrație al Rompetrol Rafinare S.A.,
Yedil Utekov**

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