

To: FINANCIAL SUPERVISORY AUTHORITY (F.S.A.)  
BUCHAREST STOCK EXCHANGE (B.S.E.)

No. 5613/ September 16, 2025

From: ROMPETROL RAFINARE S.A.

CURRENT REPORT prepared in compliance with the provisions of Law no. 24/2017 on issuers of financial instruments and market operations, republished, and Regulation no. 5/2018 on issuers of financial instruments and market operations

Report date: September 16<sup>th</sup>, 2025

ROMPETROL RAFINARE S.A.

Registered Seat: Năvodari, 215 Năvodari Blvd. (Administrative Building), Constanta County

Telephone number: 0241/506100

Fax number: 0241/506930; 506901

Number of registration with the Trade Registry: J1991000534130

Sole Registration Code: 1860712

Subscribed and paid-up capital: 2,655,920,572.60 LEI

Regulated market on which the securities are traded: Bucharest Stock Exchange (market symbol RRC)

Significant events to report: Reporting of transactions with related parties according to art. 108 of Law 24/2017, republished

Rompetrol Rafinare S.A. informs its shareholders and investors about the conclusion of several transactions with affiliated parties of the type listed in art. 108 of the Law no. 24/2017, republished, according to the annexes below:

- Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded in June and July 2025 by Rompetrol Rafinare S.A. (Issuer);
- Annex 2 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded in June and July 2025 between Rompetrol Downstream S.R.L. (DWS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC
- Annex 3 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded in June and July 2025 between Rompetrol Gas S.R.L. (RGS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC
- Annex 4 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded in June and July 2025 between Rompetrol Petrochemicals S.R.L. (RPE) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG ROMPETROL S.R.L. (KMGR) - affiliated with the RRC

General Manager  
Sorin GRAURE

Financial Manager  
Alexandru STAVARACHE

**Annex 1 - transactions with affiliated parties according to art. 108 para. (3) of Law 24/2017, republished, concluded by Rompetrol Rafinare S.A. (Issuer)**

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
<b>Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Beneficiary in June and July 2025</b>							
1	KazMunayGas Trading AG	Affiliated	Contract 11198 dated 18.06.2025	Raw material acquisition	USD 18,646,100	N/A	Payment to be made by TT no later than 5 days after B/L date (considered day 0)
2	KazMunayGas Trading AG	Affiliated	Contract 11237-RAFINARE-2025-07 dated 15.07.2025	Raw material acquisition	USD 17,413,000	N/A	Payment to be made by TT no later than 5 days after B/L date (considered day 0)
3	ROMPETROL ENERGY S.A.	Affiliated	Notification no. 6/30.06.2025 to the Contract no. 3 /13.01.2022/Addendum no. 4/30.12.2024	Thermal energy price change	Contract value estimated for 2025 is 233,703,070 Lei* as per actual 113,083,917 Lei June 2025 included CO2 certificates cost and 120,619,152 lei estimated for 6 months as per Production Plan quantities and prices	N/A	Payment term 30 days from the invoice issuing
4	ROMPETROL ENERGY S.A.	Affiliated	Notification no. 7/31.07.2025 to the Contract no. 3 /13.01.2022/Addendum no. 4/30.12.2024	Thermal energy price change	Contract value estimated for 2025 is 239,174,407 Lei* as per actual 136,390,906 Lei July 2025 included CO2 certificates cost and 102,783,501 lei estimated for 5 months as per Production Plan quantities and prices	N/A	Payment term 30 days from the invoice issuing
5	ROMINSERV S.R.L.	Affiliated	18 orders submitted in June - July 2025 based on Contract RRC 4/27.02.2019 and Addendum no.1 from 19.09.2019	Contractor	USD 14,985,964 (without VAT)	Except where the Parties agree otherwise in writing or where the law imperatively establishes a longer warranty period (such as: the 36-month warranty period applicable to works concerning constructions in category C; the term 10 years from the receipt of the work for the hidden defects of the construction, the warranty period equal to the duration of the construction, for the defects of the resistance structure resulting from non-compliance with the design and execution rules in force at the date of its construction), warranty will last for: -12 (twelve) calendar months, starting with the date of preparation of the MINUTES OF RECEIPT AT THE END OF THE WORKS; -12 (twelve) calendar months, starting with the date of drawing up the MINUTES OF RECEPTION AT COMMISSIONING, in the case of the works	Payment within 30 calendar days from the date of issuing the invoice

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
						mentioned in art.1.1. paragraph 1) letter b) but not more than 15 months from the signing of the Minutes of Reception at the Completion of the Works, provided that the commissioning is not postponed or prevented by causes attributable to the Beneficiary, in which case the warranty period will be 12 months old and will start to run from the date of preparation of the RECEPTION MINUTES AT THE END OF THE WORKS. Before the expiration of the Warranty Period and within it, the Beneficiary will immediately inform the Contractor about all problems encountered in the works performed (but not later than 2 days from their knowledge), the potential causes that caused the problems and of the consequences that may occur, following that the Parties decide together the measures that are necessary to be adopted, the term for remedying the problems appeared depending on the nature of the incident and its circumstances and any other particular aspects.	
6	KazMunayGas Trading AG	Affiliated	FINANCIAL SERVICES CONTRACT – Crude, Alternative Feedstock and Oil Products (RR3/29.12.2021)	Hedging - June 2025	-\$2,789,964	N/A	5 working days from receiving the invoice, the payment should be done through electronic transfer
7	KazMunayGas Trading AG	Affiliated	FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)	Hedging - June 2025	-\$937,737	N/A	5 working days from receiving the invoice, the payment should be done through electronic transfer
8	KazMunayGas Trading AG	Affiliated	FINANCIAL SERVICES CONTRACT – Crude, Alternative Feedstock and Oil Products (RR3/29.12.2021)	Hedging - July 2025	-\$1,331,846	N/A	5 working days from receiving the invoice, the payment should be done through electronic transfer
9	KazMunayGas Trading AG	Affiliated	FINANCIAL SERVICES CONTRACT – Refinery Margin and Base Operating Stock CTR (RR4/29.12.2021)	Hedging - July 2025	-\$3,661,854	N/A	5 working days from receiving the invoice, the payment should be done through electronic transfer

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
<b>Transactions of ROMPETROL RAFINARE S.A. (Issuer) as Supplier in June and July 2025</b>							
1	ROMPETROL ENERGY S.A.	Affiliated	Notification 6/2025 to the Contract no .RR 1 /28.01.2013	Refinery gas price change	2025 estimation contract value is 19,637,785 Lei/year* as per actual for 6 months 65,327 Lei and 19,572,458 Lei estimated for 6 months as per Production Plan quantities and price	N/A	Payment term 10 calendar days after invoice issuing
2	ROMPETROL ENERGY S.A.	Affiliated	Notification 7/2025 to the Contract no .RR 1 /28.01.2013	Refinery gas price change	2025 estimation contract value is 10,761,848 Lei/year* as per actual for 7 months 75,921 Lei and 10,685,927 Lei estimated for 5 months as per Production Plan quantities and price	N/A	Payment term 10 calendar days after invoice issuing
<b>Other transactions concluded by Rompetrol Rafinare S.A. (Issuer) – June and July 2025</b>							
1	KMG ROMPETROL SRL - as Coordinating Company	Affiliated	Loan agreement registered under no. 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group*** (Cash pooling)	<p>The value of the average balance** of the RON cash pooling account in June 2025 was - RON 1,656,676,853.58 and the net interest expense this month was - RON 11,767,778.29</p> <p>The value of the average balance** of the USD cash pooling account in June 2025 was - USD 108,744,459.72 and net interest expense was - USD 626,765.83</p> <p>The value of the average balance** of the EUR cash pooling account in June 2025 was EUR 16,954,307.07 and the net interest income was EUR 62,339.66</p>	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

No.	Name of the Affiliate party	Nature of the relationship with the Affiliate	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6	7	8
2	KMG ROMPETROL SRL - as Coordinating Company	Affiliated	Loan agreement registered under no. 3 from 04.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group*** (Cash pooling)	<p>The value of the average balance** of the RON cash pooling account in July 2025 was - RON 2,044,930,296.55 and the net interest expense this month was - RON 14,124,862.22.</p> <p>The value of the average balance** of the USD cash pooling account in July 2025 was - USD 67,331,977.55 and net interest expense was - USD 420,433.18</p> <p>The value of the average balance** of the EUR cash pooling account in July 2025 was EUR 20,134,706.82 and the net interest income was EUR 74,056.24</p>	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(\*) Contracts/addendums with an estimated value (the final value is not known at the reporting time or the contract/add is applied for the subsequent period)

(\*\*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

(\*\*\*) Formerly Rompetrol Group

Company Name	Nature of relationship	Related party Name	Nature of relationship	Currency	Balances as of 30.06.2025	
		Name			Receivables	Liabilities
Rompetrol Rafinare S.A.	Issuer	KazMunayGas Trading AG	Affiliated	USD	65,299,692	664,485,023
				EURO	159,435	-
Rompetrol Rafinare S.A.	Issuer	ROMPETROL ENERGY S.A.	Affiliated	RON	82,158,066	24,662,175
Rompetrol Rafinare S.A.	Issuer	ROMINSERV S.R.L.	Affiliated	RON	2,641,102	84,961,153
Rompetrol Rafinare S.A.	Issuer	KMG ROMPETROL S.R.L.	Affiliated	RON	2,826,165	1,854,167,257
				USD	-	74,483,222
				EURO	17,086,299	-

**Abbreviations:**

N/A - not applicable

**General Manager**  
**Sorin GRAURE**

**Financial Manager**  
**Alexandru STAVARACHE**

**Annex 2 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded in June and July 2025 between Rompetrol Downstream S.R.L. (DWS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG Rompetrol S.R.L. (KMGR) - affiliated with the RRC**

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
<b>DWS - as Participant Company (Member of the cash pooling System)</b>					
<b>KMGR - as Coordinating Company</b>					
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in June 2025 was RON 798,183,421 and the net interest income this month was RON 7,966,212</p> <p>The value of the average balance* of the USD cash pooling account in June 2025 was - USD 36,500,159 and the net interest income this month was USD 39,984</p> <p>The value of the average balance* of the EUR cash pooling account in June 2025 was - EUR 52,817 and the net interest expense was - EUR 198</p>	N/A	For loan / credit / deposit: daily depending on receipts / payments or on the due date (one year from the date of signing which is also the date of termination of the contract) for the existing balance
2	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in July 2025 was RON 931,788,852 and the net interest income this month was RON 9,890,380</p> <p>The value of the average balance* of the USD cash pooling account in July 2025 was - USD 38,901,791 and the net interest expense this month was - USD 91,592</p> <p>The value of the average balance* of the EUR cash pooling account in July 2025 was - EUR 52,837 and the net interest expense was - EUR 201</p>	N/A	For loan / credit / deposit: daily depending on receipts / payments or on the due date (one year from the date of signing which is also the date of termination of the contract) for the existing balance

(\*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

**Abbreviations:**

NA - not applicable

Company Name	Nature of relationship with the Issuer	Related party Name	Nature of relationship with the Issuer	Tranzaction Name	Currency	Balances as of 30.06.2025	
						Liabilities	Liabilities
Rompetrol Downstream S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliated	Cash pooling	RON	1,318,170,043	822,023
				Cash pooling	USD	94,040	11,953,133
				Cash pooling	EUR		53,016

**General Manager of Rompetrol Rafinare S.A.**  
**Sorin GRAURE**

**Financial Manager of Rompetrol Rafinare S.A.**  
**Alexandru STAVARACHE**

**Annex 3 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded in June and July 2025 between Rompetrol Gas S.R.L. (RGS) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG Rompetrol S.R.L. (KMGR) – affiliated**

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
<b>RGS: as Participant Company (Member of the cash pooling System)</b>					
<b>KMGR - as Coordinating Company</b>					
1	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in June 2025 was RON 109,138,887.36 and the net interest income this month was RON 764,295.54</p> <p>The value of the average balance* of the USD cash pooling account in June 2025 was USD 15,150,142.13 and the net interest income was USD 70,029.10</p>	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
2	Loan agreement from 25.08.2014	Running of Available Funds Optimization System of the companies within the KMG International Group (Cash pooling)	<p>The value of the average balance* of the RON cash pooling account in July 2025 was RON 164,988,132.05 and the net interest income this month was RON 1,115,593.81</p> <p>The value of the average balance* of the USD cash pooling account in July 2025 was USD 6,344,122.02 and the net interest income was USD 17,110.30</p>	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(\*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company	Nature of relationship with the Issuer	Related party	Nature of relationship with the Issuer	Tranzaction Name	Currency	Balances as of 30.06.2025	
Name		Name				Receivables	Liabilities
Rompetrol Gas S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliate	Cash pooling	RON	175,820,636.90	-
				Cash pooling-interest	RON	764,295.54	-
				Cash pooling	USD	4,441,927.25	-
				Cash pooling-interest	USD	70,029.10	-

**Abbreviations:**

NA - not applicable

**General Manager of Rompetrol Rafinare S.A.**  
**Sorin GRAURE**

**Financial Manager of Rompetrol Rafinare S.A.**  
**Alexandru STAVARACHE**

**Annex 4 - transactions with affiliated parties according to art. 108 para. (12) of Law 24/2017, republished, concluded in June and July 2025 between Rompetrol Petrochemicals S.R.L. (RPP) - the subsidiary of Rompetrol Rafinare S.A. (RRC) and KMG Rompetrol S.R.L. (KMGR) – affiliated with the RRC**

No.	Type and No. Contract, date of conclusion	Object of transactions	Transaction value	Guarantees constituted	Terms and methods of payment
1	2	3	4	5	6
<b>RPP: as Participant Company (Member of the cash pooling System)</b>					
<b>KMGR - as Coordinating Company</b>					
1	RPP loan agreement registered under no. 2 from 29.04.2021	Running of Available Funds Optimization System of the companies within the KMG Internationall Group (Cash pooling)	The value of the average balance* of the RON cash pooling account in June 2025 was RON 99,118,272.92 and the net interest income this month was RON 724,038.41	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
2	RPP loan agreement registered under no. 2 from 29.04.2021	Running of Available Funds Optimization System of the companies within the KMG Internationall Group (Cash pooling)	The value of the average balance* of the RON cash pooling account in July 2025 was RON 99,235,711.96 and the net interest income this month was RON 699,130.49	N/A	For the Loan/ Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance

(\*) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt

Company Name	Nature of relationship with the Issuer	Related party Name	Nature of relationship with the Issuer	Tranzaction Name	Currency	Balances as of 30.06.2025	
						Receivables	Receivables
Rompetrol Petrochemicals S.R.L.	Subsidiary of RRC (Issuer)	KMG ROMPETROL S.R.L.	Affiliated	Cash pooling	RON	104,210,641	-

**Abbreviations:**

NA - not applicable

**General Manager of Rompetrol Rafinare S.A.**  
**Sorin GRAURE**

**Financial Manager of Rompetrol Rafinare S.A.**  
**Alexandru STAVARACHE**