



rompetrol

KazMunayGas
International
Group Member

2026

Rompetrol Rafinare S.A.

INVESTMENT BUDGET 2026

Investment program 2026

The investment activity in 2026 will be focused, according to the program, on the following:

- Implementation of the investment package for Shutdown 2026.
- Continuing Fire Fighting program, to create assumptions for providing the necessary operating conditions for firefighting system.
- Manufacturing of high priority heat exchangers, dynamic equipment and ensuring efficient cooling of gaseous fractions converted into gasoline.
- Running refinery at nominal run rate, operate all the units at planned capacity and obtain required quality of products by replacing necessary catalysts.
- Running with the refinery units according to legislation in force, as a result of detailed inspections and obtaining the functioning authorization for the pressurized equipment, pipes and lifting equipment as per Technical Prescription.
- The alignment with the requirements of the European Union, the applicable legislation, as well as safety and security standards.

Total investments planned value for 2026 is 114,189,670 USD, following splitting per programs according below table:

USD amount	Plan 2026
Petromidia, from which:	99,585,474
Development	11,013,107
Operational Support	444,193
Compliance	32,800,325
Capital maintenance	55,327,848
Vega, from which:	14,604,196
Development	5,232,210
Compliance	5309538
Capital maintenance	4062448.4
Refinery Total Investments	114,189,670

The main projects which have implemented and/or are in implementation in 2026 in Rompetrol Refinery:

- **Petromidia Refinery, Petrochemicals and Vega Refinery 2026 Shutdown**

For refinery, shutdown means a scheduled large-scale maintenance activity wherein an entire process unit is taken off stream for an extended period for comprehensive revamp and renewal. This operation involves many preparations and requires many precautions, especially at during startup. Rompetrol Refinery Board of Directors adopted on May 15, 2018 a new strategy for planning the

General Turnarounds and Shutdowns between 2018-2026 by reducing the actual cycle of 5 years to 4 years for General Turnaround, respectively to establish a Shutdown between 2 General Turnarounds, every 2 years. This was helpful and seen in Key Business Drivers.

To reach refinery goal by having a high mechanical availability, refinery must have high reliability at low cost. This can be assured only by having periodically refinery turn around.

The main works packages consist of:

- Catalyst Replacement / Regeneration and Catalyst Services - all work related to the replacement of end-of-life catalysts with new or regenerated catalysts - to maintain a high gasoline / diesel production efficiency, and to obtain products with high economic value.
- Operational works - The other activities, which do not refer to maintenance repairs or modernization, but which are required in order to achieve good efficiency in the refinery, mandatory activities in order to prevent possible damage or defects of equipment due to corrosion, erosion, deposits in the technological process
- Maintenance – Usual repairs and inspection necessary for equipment static/dynamics and pipes that cannot be performed during units operation;
- Capital Maintenance – equipment's that will be replaced only in shutdown period.
- Capex or Improvement project – implementation of CAPEX projects that can be done only with plants shutdown.
- Unexpected/found works – works that appear after the equipment opening.

Within this project, the benefits are as follows:

- Maintain Refinery at its nominal monthly capacity.
- Maintain the efficiency of the units from the perspective of mechanical availability, at a high percentage.
- Increase reliability / availability of equipment during operation.
- Safety–zero incidents (human accidents or damage to equipment)

- **Replace Refinery static equipment Program - 2025 Package and 2026 Packages**

The „Refinery static equipment rehabilitation” program was started to create conditions for operating of the Refinery at maximum capacity of crude oil processed, by ensuring efficient cooling of gaseous fractions converted into gasoline, an improvement of the technological process, higher efficiency and an increase in quality and production. Main activity of the program was manufacturing and replacement of static equipment for a proper functioning of the refinery units.

Static equipment’s replacement - 2025 Package (4 items) started in 2025 and consider the following:

- Repair spare tubular section for 100A1/7 and 100A1/8, DAV Unit; repaired tubular sections to be kept as spare. **Status:** Equipment was delivered.
- Replace tubular bundle for 130S6, RC Unit, including mounting activities, is part of the project scope. **Status:** The equipment has been delivered and installed in the facility.

- Replace 313V-S4 plate heat exchanger, SWS Unit, including mounting activities, is part of the project scope. **Status:** The equipment has been delivered and will be installed during the refinery's scheduled shutdown.

Project is planned to be finalized in 2026.

Static equipment's replacement - 2026 Packages (9 items) started in 2025 and consider the following:

- Acquisition and installation of two new tubular sections for 125-A1/2 and 125-A1/4, HDV Unit. **Status:** The equipment is in the manufacturing process, with estimated delivery by the end of February.
- Acquisition and installation of two tubular sections for aerator 352-A321, HPP Unit. **Status:** The equipment is in the manufacturing process, with estimated delivery by the end of February.
- Acquisition and installation of three new tubular bundles 130-S5, 130-S9, and 130-S12, RC Unit. **Status:** The equipment has been delivered and will be installed during the refinery's scheduled shutdown.
- Acquisition and installation of a new tubular bundle for heat exchanger 138F-E4A, CC Unit. **Status:** The equipment has been delivered and will be installed during the refinery's scheduled shutdown.
- Acquisition and installation of two heat exchangers 190 S13A and 190 S20, SRU Unit. **Status:** The equipment has been manufactured and will be delivered in the first part of 2026.

Project is planned to be finalized in 2026.

- **Refinery Catalyst Change**

The activities with the objective of changing catalysts in the Petromidia Refinery in Shutdown 2026 consist of replacing the following catalysts:

- Perchloroethylene and annex materials Acquisition for 130 RC Unit
- Catalyst acquisition for 120 V101 from NHT Unit
- Catalyst Acquisition for 120 R1 in NHT Unit
- Catalyst Acquisition for 122-DHT Unit
- Catalyst Acquisition for 352 R301 HPP Unit
- Catalyst Acquisition for 121-KHT Unit
- Replacement of TEPSA Adsorbent in HPN Unit
- Acquisition of the catalyst from 147-MTBE Unit

The catalyst procurement process was initiated in 2025 and is at an advanced stage, with all catalysts delivered to Petromidia (except for the catalyst for 402 HPN Unit, which will be delivered in March 2026) and scheduled to be loaded during the planned 2026 shutdown.

- **Expire authorization ISCIR for static equipment (ISCIR 2025-2026)**

Project consists in aligning to legislation requirements in terms of safety functionality of the refinery equipment.

By project implementation, the following benefits are expected:

- Running with the refinery units in safety conditions according to legislation in force, as a result of detailed verifications which will be performed during this evaluation program which will have as a result the technical evaluation of the equipment after specified years of service, as well as repair or elimination of the faults which will appear after the inspections.
- Obtaining the functioning authorization for the pressurized equipment, pipes and lifting equipment as per Technical Prescriptions.

The project was launched in 2025, aligned with the planned 2026 shutdown.

- **Tanks rehabilitation program**

The scope for 2026 includes the rehabilitation of the following tanks:

- A vacuum hydrofined distillate tank with a capacity of 5,000 cubic meters. The inspection and detailed design activities are completed, and construction-related works are planned to be finalized in August 2026 of 2026 (**DV21 tank**).
- Two tanks, each with a capacity of 12,000 cubic meters, are planned for execution for **C99 and M95**. Work started in 2025, with the engineering phase completed, and the rehabilitation works are estimated for 2027, with a target of December 2026.
- A 5,000 m³ tank for semi-finished product started in 2025 with engineering activities, and the tank rehabilitation and execution works are planned to be completed in 2026 (**B8**).
- The **100T7** crude oil tank is planned to be completed in December 2026, including cleaning, inspections, and repair activities, based on the current execution status (the tank has been cleaned, washed, and the technological conditions have been prepared for the mechanical works).

- **Safety package - phase II (sampling systems) - Up-grade sample points in Petromidia Refinery units**

The project aims to execute critical maintenance and upgrade activities across multiple refinery units while being implemented in three distinct phases:

- Phase I – Completed: Detailed Design Engineering (DDE) package development for replacing 96 sampling points in the PEM Refinery Units with new sampling points, as specified.
- Phase II – Completed: Procurement, construction, and installation of tie-ins to integrate the 96 sampling points into utilities and technological flows, following the DDE package from Phase I.
- Phase III – on going: Procurement, construction, and installation of the 96 new sampling points, including bulk material acquisition for connecting pipelines, pipeline execution, sampling point installation, and mounting, in accordance with the DDE package developed in Phase I.

- **Firefighting Water Main Replacement Program**

The main goal of a fire-fighting system is to prevent, extinguish, localize, or block fires, trying to preserve live, protect property, limit environmental possible negative impact.

Scope of Fire-fighting Water Main Replacement 2026 consists in sections 6 sections **T065, T069, T072, T079, T077, T061**; construction timeline assumed project completion by August 2026, bringing following benefits:

- Increase the safety level for personnel and assets.

- Increase the level of prevention and protection in case of emergency situations (fire) by providing the necessary operating conditions for firefighting system: 12barg in standby mode and 16barg in case of fire.

Additionally, the next project package, consisting of 4 sections: T012, T064, T055, and T064, is currently ongoing, with material procurement in progress and execution and installation works planned for completion by February 2027.

- **New raw water pumping Station (Carasu)**

The project aims to build the Carasu pumping station, with 3 vertical pumps, a maintenance platform, and connection to the existing pipeline, as well as installation of flowmeters to monitor water distribution to the Filter Plant, Power Plant, and Petromar. The station will be integrated into the refinery's water treatment system and will allow automated operation and remote monitoring.

Phase I will be executed in 2026, which includes:

Completing land formalities and obtaining all necessary approvals and permits.

- Defining specifications for equipment and materials.
- Preparing documentation for permits and updating the budget.

The project was initiated in 2025 and is expected to be completed in 2027.

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