

CORRESPONDENCE VOTING BALLOT¹

for the ORDINARY GENERAL MEETING OF SHAREHOLDERS OF ROMPETROL RAFINARE S.A.

Convened on January 15th, 2018 (January 16th, 2018 – the second convened meeting)

dedicated to items 1b), 3 and 4 on the agenda

The undersigned/The subscribed _____

(Name, first name/name of the represented shareholder, in capital letters)

domiciled / headquartered in _____, no. _____ street, building _____, _____th floor, ap. _____, district/county _____, country _____, identified by ID card/Passport/Residence Permit series____, no. _____, issued by _____, on _____, valid until _____, personal identification number _____ / registered with the _____ Trade Registry [equivalent body – for non-resident legal person] under no. _____, sole registration code [equivalent identification no. – for non-resident legal person]_____, by the legal representative Mr./Mrs. _____, domiciled / headquartered in _____, no. _____ street, building _____, _____th floor, ap. _____, district/county _____, country _____, identified by ID card/Passport/Residence Permit series____, no. _____, issued by _____, on _____, valid until _____, personal identification number _____ / registered with the _____ Trade Registry under no. _____, sole registration code _____,

holder of a number of _____ book-entered shares, nominative, of a face value of Lei 0.10, issued by **Rompetrol Rafinare S.A.**, a company registered with the Constanța Trade Registry under no. J13/534/1991, sole registration code 1860712, conferring the right to a number of _____ votes in the General Meeting of Shareholders, out of the aggregate number of 44,109,205,726 shares/ voting rights, representing _____% of the share capital,

¹ The Correspondence Voting Ballot dedicated to the items 1b) 3 and 4 on the agenda, filled in with the voting options ("For", "Against" or "Abstention"), signed, in original, and the related documents, together with the closed envelope containing the Correspondence Voting Ballots dedicated to items 1a) and 2 on the agenda, shall be introduced within an envelope and sent as to be registered with the Company Registration Office no later than January 12th, 2018, at 4:00 p.m. (Romanian time), clearly mentioning on the envelope „Correspondence voting Ballots - For the Ordinary General Meeting of Shareholders as of January 15th/16th, 2018”.

The Correspondence Voting Ballot dedicated to items 1b), 3 and 4 on the agenda, filled in with the voting options ("For", "Against", "Abstention"), signed, and the related documents may be sent also by e-mail with extended electronic signature, in compliance with Law no. 455/2001 on digital signature, republished, at the address: Carmen.Chitu@rompetrol.com, mentioning to the subject: „Correspondence Voting Ballots - For the Ordinary General Meeting of the Shareholders as of January 15th/16th, 2018”, so that to be registered as received to the Company's Registration Office until January 12th, 2018, 4:00 p.m. (Romanian time).

Please check the requirements of the Ordinary General Meeting Convening Notice, and, starting with January 4th, 2018, the possibility of an updated Correspondence Voting Ballots .

being aware of the agenda of the Ordinary General Meeting of Shareholders (“OGMS”), convened for 15 January 2018 starting at 11:00 a.m. (Romanian time), respectively for 16 January 2018, starting at 11:00 a.m. (Romanian time), if the OGMS may not be validity held at the first convening date, informative materials related to the agenda and the proposed resolutions,

pursuant to article 18, par. 2 of the NSC Regulations no. 6/2009, I agree to participate and exercise by correspondence my voting rights ancillary to the owned shares registered with the Company’s Registry of Shareholders on the Reference Date January 5th, 2018, with respect to the items of the agenda of this Ordinary General Meeting of Shareholders of Rompetrol Rafinare S.A. (hereinafter referred to as the “Company”), which shall be held at the Company’s headquarters located in Năvodari, 215 Năvodari Blvd., Administrative Facility, Constanța county, as follows *[please check off the option in the corresponding column]*:

1. b) The discharge of Mr. Marius Mitruș of any duties and liabilities resting upon him for the term of the mandate of Director of Rompetrol Rafinare during 2017 and 2018, respectively as of January 1st, 2017 and until the date of this OGMS, shall be performed with the approval of the Company’s 2017 and respectively 2018 financial statements.

For _____ Against _____ Abstention _____

3. Approval the date:

- (i) **February 1st, 2018 as Registration date**, for the identification of the shareholders upon whom shall fall the effects of the decision adopted in this OGMS;

For _____ Against _____ Abstention _____

- (ii) **January 31st, 2018 as Ex Date**, calendar date as of which the shares of Rompetrol Rafinare, subject to the OGMS Decision, are traded without the rights deriving from the respective decision, according to art. 2, letter f) from the Regulation 6/2009.

For _____ Against _____ Abstention _____

4. To authorize Mr. Yedil Utekov, General Manager and member of the Board of Directors, to conclude and/or sign, on behalf of the Company, and/or of the shareholders of the Company the decision following to be adopted in this OGMS and to carry out and all requisite proceedings for such adopted decision to be registered, rendered enforceable against third parties and published, the said proxy being entitled to sub-delegate third parties to act for such purpose.

For _____ Against _____ Abstention _____

The capacity of shareholder, as well as in the case of the shareholders – legal entities, or of the entities without legal personality, the capacity of legal representative, is ascertained based on the list of Rompetrol Rafinare shareholders as at the Reference Date, received from the Depozitarul Central S.A.

In the case where: *i) the shareholders – natural persons* have not registered their valid and up-to-date identification data in the system of Depozitar Central S.A., then they will also present a copy of their up-to-date identification document (identity card/passport/residence permit); *ii) the legal representative of the shareholders – legal entities* is not mentioned on the Company's list of shareholders as at the Reference Date received from the Depozitarul Central S.A., then they will also present an official document attesting to the capacity of the legal representative (proof issued by a competent authority, in original or true copy, not older than 3 months before the publication date of the OGMS convening notice).

I attached hereto also:

1. Special or general Power of Attorney for the proxy, in original (*if applicable*)
2. A statement given by the legal representative of the intermediary or the attorney-at-law receiving the power of representation through general Power of Attorney, revealing that:
 - a) the proxy is given by the respective shareholder, as client, to the intermediary or attorney-at law, as appropriate;
 - b) the general Power of Attorney is signed by the shareholder, including by attaching the extended electronic signature, where appropriate.

Contact phone number _____

The undersigned/subscribed undertakes full and sole responsibility for those contained in this document, as a shareholder of Rompetrol Rafinare S.A.

PRINCIPAL,

(First name, surname/Name of the represented shareholder, in capitals)

(First name, surname of the legal representative of principal shareholder, in capitals)

(Signature of the principal shareholder/legal representative of principal shareholder and stamp)

