

To: FINANCIAL SUPERVISORY AUTHORITY
BUCHAREST STOCK EXCHANGE

Report date: 23.09.2016
Rompetro Rafinare S.A.

Registered office: Năvodari, Bulevardul Năvodari, nr. 215 Navodari blv., Năvodari, Administrative Building, Constanta county

Phone number: 0241/506150

Fax number: 0241/506930; 506901

Sequence number in the Trade Registry: J13/534/1991

Sole registration number: 1860712

Subscribed and paid capital: 4.410.920.572,6 RON

Regulated market on which the securities are traded: Bucharest Stock Exchange (market symbol RRC)

ROMPETROL RAFINARE S.A.	
INTRARE IEȘIRE	Nr. <u>9017</u>
Zi	Luna <u>23-09-2016</u>

Reporting on the legal documents concluded by Rompetrol Rafinare SA acc. to art. 225 of Law no. 297/2004 on the capital market and art. 113 lit. G. of NSC Regulation no. 1/2006

Item no.	Person / entity with which the Company concluded the legal act	Nature of the act and the conclusion date	Object of the legal act	Total value of the legal act or its estimation	Guarantees constituted, penalties stipulated	Payment terms and methods
Contracts concluded by S.C. ROMPETROL RAFINARE S.A. as Beneficiary						
1	KazMunayGas Trading AG	Add 18/02.08.16 - Ctr 04570 RR 3/29.12.2015	Purchase of raw materials	USD 24,561,511	<p>PENALTIES for each day of delay starting from 31st day of the B / L date (considered as day zero) at a rate equal to LIBOR (6 months) + 3.17% per annum, published by "ICE BENCHMARK ADMINISTRATION" at 11:00 AM, GMT. The seller issues the penalties invoice that the buyer shall pay within 5 business days of receipt. In case of delay in payment of this invoice, the Buyer will have to pay penalties for each day of delay at a rate equal to LIBOR (3 months) + 2.00% per annum published by "ICE BENCHMARK ADMINISTRATION" at 11:00 AM, GMT from the day of delay in the payment for oil delivered. Financing: Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days. I Financing through "Credit Agricole": In case of vessels for which the Seller's financing line is used, the Buyer shall pay interest of 3, 38% p.a. (45 days of payment by the Seller to the Supplier). Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days. II Financing through "BNP PARIBAS": Option A) financing through SUPPLEMENTAL: In case of vessels delivered to Midia / C-ta for which the Seller's financing line is used, at 45 days of the B / L date (B / L date = day zero) the value shall be considered as BNP Supplemental financing facilitation, the Buyer will pay 1 92% and the country risk fee of 2% per year. The fee is calculated from the date of entering under the financing facility until payment made by Buyer to BNP. The bank charges for financing (including but not limited to L / C, storage fees) will be re-invoiced by the Seller to the Buyer at a fixed cost of 1.6 o / oo. Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days, Option B) financing vs Holding Certificate: If for the vessels delivered to Midia/C-ta, the Buyer will open a Holding Certificate and place it to the Seller's financing line "BNP Paribas", the interest for the period between the certificate issuance until the full payment shall be paid by him. The interest rate is 1, 92% per year. If deliveries are made by issuing EX-STOCK Constanta and / or Midia, under the financing facility BNP Supplemental, , the Buyer will pay a fee of country risk and of processing of 2% per year. The fee is calculated from the date of issuance until the final payment to BNP. Bank expenses for financing (including but not being limited to L / C, fee on landfill) will be invoiced by the Seller to the Buyer at a fixed cost of 1.6 o / oo. Depending on the evolution of the financial markets, the Seller can make adjustments that will be notified in writing to the Buyer, within 15 days</p>	30 days from the date of B/L

2	KazMunayGas Trading AG	Add 20/02.08.16 - Ctr 04570 RR 3/29.12.2015	Purchase of raw materials	USD 27,535,576	<p>PENALTIES for each day of delay starting from 31st day of the B / L date (considered as day zero) at a rate equal to LIBOR (6 months) + 3.17% per annum, published by "ICE BENCHMARK ADMINISTRATION" at 11:00 AM, GMT. The seller issues the penalties invoice that the buyer shall pay within 5 business days of receipt. In case of delay in payment of this invoice, the Buyer will have to pay penalties for each day of delay at a rate equal to LIBOR (3 months) + 2.00% per annum published by "ICE BENCHMARK ADMINISTRATION" at 11:00 AM, GMT from the day of delay in the payment for oil delivered. Financing: Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days. I Financing through "Credit Agricole": In case of vessels for which the Seller's financing line is used, the Buyer shall pay interest of 3, 38% p.a. (45 days of payment by the Seller to the Supplier). Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days. II Financing through "BNP PARIBAS": Option A) financing through SUPPLEMENTAL: In case of vessels delivered to Midia / C-ta for which the Seller's financing line is used, at 45 days of the B / L date (B / L date = day zero) the value shall be considered as BNP Supplemental financing facilitation, the Buyer will pay 1 92% and the country risk fee of 2% per year. The fee is calculated from the date of entering under the financing facility until payment made by Buyer to BNP. Bank expenses for financing (including but not being limited to L / C, fee on landfill) will be invoiced by the Seller to the Buyer at a fixed cost of 1.6 o / oo. Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days, Option B) financing vs Holding Certificate: If for the vessels delivered to Midia/C-ta, the Buyer will open a Holding Certificate and place it to the Seller's financing line "BNP Paribas", the interest for the period between the certificate issuance until the full payment shall be paid by him. The interest rate is 1, 92% per year. If deliveries are made by issuing EX-STOCK Constanta and / or Midia, under the financing facility BNP Supplemental, , the Buyer will pay a fee of country risk and of processing of 2% per year. The fee is calculated from the date of issuance until the final payment to BNP. Bank expenses for financing (including but not being limited to L / C, fee on landfill) will be invoiced by the Seller to the Buyer at a fixed cost of 1.6 o / oo. Depending on the evolution of the financial markets, the Seller can make adjustments that will be notified in writing to the Buyer, within 15 days</p>	30 days from the date of B/L
3	KazMunayGas Trading AG	Add 19/02.08.16 - Ctr 04570 RR 3/29.12.2015	Purchase of raw materials	USD 27,174,848	<p>PENALTIES for each day of delay starting from 31st day of the B / L date (considered as day zero) at a rate equal to LIBOR (6 months) + 3.17% per annum, published by "ICE BENCHMARK ADMINISTRATION" at 11:00 AM, GMT. The seller issues the penalties invoice that the buyer shall pay within 5 business days of receipt. In case of delay in payment of this invoice, the Buyer will have to pay penalties for each day of delay at a rate equal to LIBOR (3 months) + 2.00% per annum published by "ICE BENCHMARK ADMINISTRATION" at 11:00 AM, GMT from the day of delay in the payment for oil delivered. Financing: Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days. I Financing through "Credit Agricole": In case of vessels for which the Seller's financing line is used, the Buyer shall pay interest of 3, 38% p.a. (45 days of payment by the Seller to the Supplier). Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days. II Financing through "BNP PARIBAS": Option A) financing through SUPPLEMENTAL: In case of vessels delivered to Midia / C-ta for which the Seller's financing line is used, at 45 days of the B / L date (B / L date = day zero) the value shall be considered as BNP Supplemental financing facilitation, the Buyer will pay 1 92% and the country risk fee of 2% per year. The fee is calculated from the date of entering under the financing facility until payment made by Buyer to BNP. Bank expenses for financing (including but not being limited to L / C, fee on landfill) will be invoiced by the Seller to the Buyer at a fixed cost of 1.6 o / oo. Depending on the evolution of financial markets the Seller can make adjustments that shall be stated in a written notice to the Buyer within 15 days, Option B) financing vs Holding Certificate: If for the vessels delivered to Midia/C-ta, the Buyer will open a Holding Certificate and place it to the Seller's financing line "BNP Paribas", the interest for the period between the certificate issuance until the full payment shall be paid by him. The interest rate is 1, 92% per year. If deliveries are made by issuing EX-STOCK Constanta and / or Midia, under the financing facility BNP Supplemental, , the Buyer will pay a fee of country risk and of processing of 2% per year. The fee is calculated from the date of issuance until the final payment to BNP. Bank expenses for financing (including but not being limited to L / C, fee on landfill) will be invoiced by the Seller to the Buyer at a fixed cost of 1.6 o / oo. Depending on the evolution of the financial markets, the Seller can make adjustments that will be notified in writing to the Buyer, within 15 days</p>	30 days from the date of B/L
4	KazMunayGas Trading AG	Add 35/28.07.16 - Contract GOS_03428/22.12.2 014 - RR3/29.12.2014	Purchase of raw materials	USD 6,317,932	Calculated in USD, based on the Libor monthly rate, published on due date, plus 3% p.a.	within 3 working days after the end of the quotation period

5	KazMunayGas Trading AG	Add 36/04.08.16 - Contract GOS_03428/22.12.2014 - RR3/29.12.2014	Purchase of raw materials	USD 7,791,808	Calculated in USD, based on the Libor monthly rate, published on due date, plus 3% p.a.	within 3 working days after the end of the quotation period
6	KazMunayGas Trading AG	Add 37/24.08.16 - Contract GOS_03428/22.12.2014 - RR3/29.12.2014	Purchase of raw materials	USD 2,028,955	Calculated in USD, based on the Libor monthly rate, published on due date, plus 3% p.a.	within 3 working days after the end of the quotation period
7	Uzina Termoelectrica Midia S.A.	Notification no. 8/31.08.2016 to Contract no. RR 2 /29.12.2014	Utilities price change	The Contract Value for 2016 is RON 74,461,112 / year (calculated based on the realized until August inclusively, and the estimate for the period September - December 2016 from (budget- completed period). The CO2 certificates are also included in the contract value	Charging delay penalties, calculated from the day following the due date until settlement of the principal debt (exclusive). The percentage of delay penalties is 0.05% per each day of delay.	payment term - within 45 days from the receipt of invoice
8	ROMINSERV S.R.L.	8 Orders issued in August 2016 based on the Contract RR 4/31.12.2012 and Addendum no. 3/12.2015	contractor for works	USD 3,511,446 (VAT excluded)	The parties set a guarantee period of 12 calendar months as of the date of the Reception Minutes upon completion of works (RMCW) or of the Commissioning Minutes (CM), but not exceeding 15 months after the RMCW, provided that the Commissioning is not delayed or blocked by causes chargeable to the Beneficiary, in which case the guarantee period shall be of 12 months and shall begin as of the date of the RMCW; the Parties have set payment delay penalties of 0.06% of the outstanding amount, for each day of delay; the amount of delay penalties cannot exceed 3% of the amount on which such penalties are calculated	payment term - within 30 banking days from the receipt of the invoice
9	Rompetro Quality Control S.R.L.	Lab reports issued in August 2016 based on Contract RR 131 / 24.07.2006 and Addendum no.12-04.05.2015	services provision	USD 395,330 (VAT excluded)	penalties of 0.06% per each day of delay calculated on the outstanding amount	monthly payment, within 15 days from the receipt of the invoice

Contracts concluded by S.C. ROMPETROL RAFINARE S.A. as Supplier

1	Kazmunaygas Trading AG	Add. 258/02.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 767,543	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
2	Kazmunaygas Trading AG	Add. 259/05.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 2,168,508	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	6 calendar days after B / L date, based on commercial invoice, wt / compensation
3	Kazmunaygas Trading AG	Add. 260/05.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 721,813	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
4	Kazmunaygas Trading AG	Add. 261/09.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 704,999	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	1 business day after B / L date, based on provisional invoice, wt / compensation, settlement within 3 days after the final price becomes known
5	Kazmunaygas Trading AG	Add. 262/09.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 2,164,108	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	32 days after delivery, wire transfer / compensation
6	Kazmunaygas Trading AG	Add. 263/09.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 1,345,314	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	11 calendar days after B / L date, wt / compensation
7	Kazmunaygas Trading AG	Add. 264/02.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 701,729	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after RWB date, wire transfer / compensation
8	Kazmunaygas Trading AG	Add. 265/01.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 399,336	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after RWB date, wire transfer / compensation
9	Kazmunaygas Trading AG	Add. 266/12.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 679,917	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
10	Kazmunaygas Trading AG	Add. 267/12.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 9,039,776	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	upon issuing of holding certificate in Toros.

11	Kazmunaygas Trading AG	Add. 268/02.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 128,517	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after RWB date, wire transfer / compensation
12	Kazmunaygas Trading AG	Add. 269/16.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 555,030	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	1 business day after B / L date, based on provisional invoice, wt / compensation, settlement within 3 days after the final price becomes known
13	Kazmunaygas Trading AG	Add. 270/16.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 452,330	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	11 calendar days after B / L date, wt / compensation
14	Kazmunaygas Trading AG	Add. 271/16.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 1,719,496	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	22 calendar days after B / L date, based on commercial invoice, wt / compensation
15	Kazmunaygas Trading AG	Add. 272/03.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 2,702,112	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after RWB date, wire transfer / compensation
16	Kazmunaygas Trading AG	Add. 273/11.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 460,056	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after RWB date, wire transfer / compensation
17	Kazmunaygas Trading AG	Add. 274/12.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 206,990	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after RWB date, wire transfer / compensation
18	Kazmunaygas Trading AG	Add. 275/12.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 434,065	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after RWB date, wire transfer / compensation
19	Kazmunaygas Trading AG	Add. 276/12.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 129,885	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after RWB date, wire transfer / compensation
20	Kazmunaygas Trading AG	Add. 277/17.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 908,106	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
21	Kazmunaygas Trading AG	Add. 278/17.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 1,195,907	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	1 business day after B / L date, based on provisional invoice, wt / compensation, settlement within 3 days after the final price becomes known
22	Kazmunaygas Trading AG	Add. 279/17.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 2,188,345	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	32 days after delivery, wire transfer / compensation
23	Kazmunaygas Trading AG	Add. 280/18.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 531,986	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after delivery, wire transfer / compensation
24	Kazmunaygas Trading AG	Add. 281/19.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 1,415,350	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	1 calendar day after B/L date, based on the provisional invoice, tt/compensation, settlement within 2 days after all quotations become known
25	Kazmunaygas Trading AG	Add. 282/19.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 2,548,670	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	6 calendar days after B / L date, based on commercial invoice, wt / compensation 1 business day after B / L date, based on provisional invoice, wt / compensation, settlement within 3 days after the final price becomes known
26	Kazmunaygas Trading AG	Add. 283/23.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 812,485	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	1 business day after B / L date, based on provisional invoice, wt / compensation, settlement within 3 days after the final price becomes known
27	Kazmunaygas Trading AG	Add. 284/25.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 1,695,221	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum; c / lay days	32 days after delivery, wire transfer / compensation

28	Kazmunaygas Trading AG	Add. 285/26.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	USD 696,854	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	30 days after delivery, wire transfer / compensation
29	Kazmunaygas Trading AG	Add. 286/30.08.2016 - Ctr 2016 - RRC 1/30.12.2015 (*)	Sales of petroleum products	USD 55,270,000	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	Oil financing contract
30	Kazmunaygas Trading AG	Add. 287/12.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 2,155,293	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after commercial invoice, wire transfer / compensation
31	Kazmunaygas Trading AG	Add. 288/22.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 454,107	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after RWB date, wire transfer / compensation
32	Kazmunaygas Trading AG	Add. 289/19.08.2016 - Ctr 2016 - RRC 1/30.12.2015	Sales of petroleum products	EUR 1,367,815	Penalties for each day (payment due date vs actual payment date), at LIBOR rate 3 months series + 2% per annum;	32 days after RWB date, wire transfer / compensation
33	Uzina Termoelectrica Midia S.A.	Notification 7/2016 to Contract No. 1 /28.01.2013	Price change of fuel gases	The Contract Value for 2016 is USD 11,751,817 / year (calculated based on the realized until August inclusively, and the estimate for the period September - December 2016.	In case of invoice payment delays, the right to request the Beneficiary to establish within 30 days after the request, a guarantee the amount of which cannot exceed the amount in USD of the highest amount invoice of the last 12 months. The payment delay penalties are of 0.15% per day of delay.	10 days from the invoice issue date

Transactions closed by ROMPETROL RAFINARE S.A. in August 2016

1	KMG ROMPETROL SRL -as the Coordinating Company	Contract registered with RR under no. 3 of 04.08.2014	Running of Available Funds Optimization System of the companies within the Rompetrol Group (cash pooling)	<p>In October 2016 the average balance value (***) of cash pooling account in RON was RON -530,517,294.05 and the net interest expense in this month was RON -1,091,130.39.</p> <p>In August 2016 the average balance value(**) of cash pooling account in USD was USD 4,547,849.94, and the Net interest income in this month was USD 8,170.98.</p> <p>In August 2016 the average balance value(**) of cash pooling account in EUR was EUR -3,385,726.47, and the net interest expense in this month was EUR - 6,068.</p>		For the Loan / Credit: daily depending on the payment needs or maturity date (one year from the signing date which is the contract termination date) for the existing balance
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(*) Monthly Framework Contracts (for oil financing) with estimated value.

(**) The average balance was calculated based on daily balances, which in some days had the nature of claim, and in others - the nature of debt.

Abbreviations:

HC - Holding Certificate
L/C - letter of Credit
B/L - Bill of Lading
NOR - Notice of readiness
COD - unloading termination
c/stalii - c/demurrage
wt- wire transfer
ITT - intank transfer
Ctr. - Contract
Add - Addendum
RRC - Rompetrol Rafinare
N/A - not applicable
p.a. - per annum

GENERAL MANAGER
Yedil Utekov



FINANCIAL MANAGER
Vasile-Gabriel Manole